

Michigan Public School Employees' Retirement System

A Fiduciary Component Unit of the State of Michigan

Schedules of Employer Pension and Other Postemployment Benefit Allocations and Schedules of Collective Pension and Other Postemployment Benefit Amounts for Fiscal Year Ended September 30, 2025



**MICHIGAN OFFICE OF
RETIREMENT SERVICES**
Big Plans. Small Steps.

Prepared by
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Office of the Auditor General

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Doug A. Ringler, CPA, CIA
Auditor General

Independent Auditor's Report

Timothy Raymer, Chair
Michigan Public School Employees' Retirement System Board
Stevens T. Mason Building
and
Kyle Guerrant, Acting Director
Department of Technology, Management, and Budget
Elliott-Larsen Building
and
Anthony J. Estell, Director
Office of Retirement Services
Stevens T. Mason Building
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Report on the Audit of the Schedules

Opinions

We have audited the schedule of employer allocations - non-university employers and the schedule of employer allocations - university employers of the Michigan Public School Employees' Retirement System (System) as of and for the fiscal year ended September 30, 2025 and the related notes. We have also audited the respective totals for non-universities and universities for the following columns, hereafter referred to as the specified column totals:

- September 30, 2025 net pension liability, total deferred outflows of resources excluding employer-specific amounts, total deferred inflows of resources excluding employer-specific amounts, and pension expense excluding that attributable to employer-paid member contributions included in the accompanying schedule of collective pension amounts as of and for the fiscal year ended September 30, 2025 and the related notes.
- September 30, 2025 net OPEB liability, total deferred outflows of resources excluding employer-specific amounts, total deferred inflows of resources excluding employer-specific amounts, and OPEB expense excluding that attributable to employer-paid member contributions included in the accompanying schedule of collective other postemployment benefit (OPEB) amounts as of and for the fiscal year ended September 30, 2025 and the related notes.

In our opinion, the accompanying schedules referred to in the first paragraph present fairly, in all material respects, the non-university employers' and university employers' pension and OPEB allocations and the respective non-universities' and universities' specified column totals included in the schedule of collective pension amounts and the schedule of collective other postemployment benefit (OPEB) amounts as of and for the fiscal year ended September 30, 2025 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



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Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations - non-university employers, the schedule of employer allocations - university employers, and the specified column totals included in the schedule of collective pension amounts and the schedule of collective OPEB amounts are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations - non-university employers, the schedule of employer allocations - university employers, and the specified column totals included in the schedule of collective pension amounts and the schedule of collective OPEB amounts.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations - non-university employers, the schedule of employer allocations - university employers, and the specified column totals included in the schedule of collective pension amounts and the schedule of collective OPEB amounts, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations - non-university employers, the schedule of employer allocations - university employers, and the specified column totals included in the schedule of collective pension amounts and the schedule of collective OPEB amounts.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations - non-university employers, the schedule of employer allocations - university employers, and the specified column totals included in the schedule of collective pension amounts and the schedule of collective OPEB amounts.



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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the System as of and for the fiscal year ended September 30, 2025, and our report thereon, dated February 12, 2026, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the Michigan Public School Employees' Retirement System Board, the Department of Technology, Management, and Budget, the Office of Retirement Services, and the System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in blue ink that reads "Doug Ringler". The signature is written in a cursive, flowing style.

Doug Ringler
Auditor General
June 30, 2026

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
5890	Detroit Public Schools Community District	\$ 163,019,347	0.0391400342	\$ 3,505,293	0.0372714272
5900	Alcona Community Schools	1,757,796	0.0004220370	35,331	0.0003756716
5930	Autrain-Onota Public Schools	170,461	0.0000409267	3,210	0.0000341321
5950	Burt Township School District	249,843	0.0000599858	3,258	0.0000346429
5980	Munising Public Schools	1,594,803	0.0003829034	32,588	0.0003465013
5990	Superior Central School District	872,933	0.0002095863	17,484	0.0001859007
6000	Allegan Area Educational Service Agency	4,871,629	0.0011696508	105,093	0.0011174429
6370	Glenn-Ganges School District #4	143,184	0.0000343776	2,633	0.0000279957
7000	Allegan Public Schools	5,695,286	0.0013674063	121,613	0.0012931007
7020	Plainwell Community Schools	6,147,732	0.0014760362	132,977	0.0014139350
7030	Hopkins Public Schools	3,638,175	0.0008735056	85,224	0.0009061814
7040	Fennville Public Schools	3,403,657	0.0008171990	73,909	0.0007858713
7050	Martin Public Schools	1,461,962	0.0003510090	27,348	0.0002907924
7060	Otsego Public Schools	6,094,359	0.0014632216	136,420	0.0014505348
7070	Saugatuck Public Schools	2,174,507	0.0005220870	51,274	0.0005451934
7080	Wayland Union Schools	7,509,777	0.0018030556	186,136	0.0019791615
7090	Alpena-Montmorency-Alcona ESD	2,136,767	0.0005130259	47,954	0.0005098933
7120	Alpena Public Schools	8,362,579	0.0020078086	165,458	0.0017592989
7210	Ellsworth Community Schools	658,939	0.0001582076	17,631	0.0001874678
7220	Central Lake-Antrim Co Public Schools	727,932	0.0001747724	17,795	0.0001892149
7230	Alba Public Schools	215,587	0.0000517613	5,371	0.0000571089
7240	Elk Rapids Schools	2,703,108	0.0006490012	65,281	0.0006941260
7250	Bellaire Public Schools	866,499	0.0002080416	16,024	0.0001703802
7270	Mancelona Public Schools	1,863,864	0.0004475033	40,594	0.0004316338
*7470	Arenac-Eastern High School	-	-	-	-
7480	Au Gres-Sims School District	947,025	0.0002273754	20,595	0.0002189837
7520	Arvon Township Schools	96,510	0.0000231716	1,720	0.0000182896
7540	Baraga Township Schools	1,183,842	0.0002842338	28,062	0.0002983841
7560	L'anse Public Schools	1,466,445	0.0003520853	31,474	0.0003346592
7570	Barry Intermediate School District	1,517,324	0.0003643010	30,297	0.0003221462
7980	Delton-Kellogg Schools	2,595,753	0.0006232258	58,172	0.0006185359
8000	Hastings Area School District	6,156,090	0.0014780427	123,358	0.0013116492
8020	Thornapple-Kellogg Schools	8,742,929	0.0020991284	184,230	0.0019589023
8040	Bay-Arenac Intermediate School District	8,566,145	0.0020566837	201,106	0.0021383421
8630	Bangor Township Schools	5,202,603	0.0012491160	118,730	0.0012624408
8640	Bay City Public Schools	16,508,203	0.0039635273	410,619	0.0043660749
8650	Essexville-Hampton Public Schools	3,166,890	0.0007603526	74,803	0.0007953702

*Employer had no statutorily required contributions. See Note 2.
The accompanying notes are an integral part of this schedule.

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
8680	Pinconning Area Schools	2,889,661	0.0006937915	67,509	0.0007178138
8830	Berrien Regional Educational Service Agency	8,265,273	0.0019844459	174,839	0.0018590472
9250	Riverside-Hager School District #6	172,162	0.0000413352	4,141	0.0000440334
9600	River School	146,507	0.0000351755	2,551	0.0000271276
9720	Buchanan Community Schools	3,638,258	0.0008735255	82,068	0.0008726174
9760	Bridgman Public Schools	2,622,088	0.0006295487	69,144	0.0007352034
9780	New Buffalo Area Schools	3,064,679	0.0007358123	68,413	0.0007274239
9790	Niles Public Schools	7,210,976	0.0017313151	148,748	0.0015816186
9800	Brandywine Public Schools	3,140,808	0.0007540905	61,361	0.0006524453
9810	Berrien Springs Public Schools	11,000,328	0.0026411172	201,222	0.0021395699
9820	Eau Claire Public Schools	1,720,364	0.0004130499	42,663	0.0004536303
9830	St Joseph Public Schools	6,632,145	0.0015923410	152,662	0.0016232380
9850	Watervliet Public Schools	3,800,616	0.0009125068	81,382	0.0008653277
9870	Branch County Intermediate School District	6,360,811	0.0015271951	117,425	0.0012485652
10150	Bronson Community Schools	2,355,212	0.0005654732	47,446	0.0005044889
10160	Coldwater Community Schools	6,063,913	0.0014559117	124,443	0.0013231863
10180	Quincy Community Schools	2,379,684	0.0005713489	47,671	0.0005068805
10190	Union City Community Schools	2,638,531	0.0006334966	62,612	0.0006657455
10200	Calhoun County Intermediate School District	11,028,423	0.0026478626	245,109	0.0026062161
10800	Athens Area School	1,092,009	0.0002621852	24,809	0.0002637928
10810	Battle Creek Public Schools	10,487,180	0.0025179132	216,043	0.0022971676
10820	Lakeview School District	9,964,278	0.0023923674	221,194	0.0023519354
10860	Harper Creek Community Schools	7,264,454	0.0017441549	172,806	0.0018374312
10880	Homer Community Schools	2,241,246	0.0005381106	53,891	0.0005730210
10890	Marshall Public Schools	6,987,595	0.0016776825	155,911	0.0016577805
10900	Pennfield Schools	4,938,548	0.0011857178	112,175	0.0011927467
10910	Tekonsha Community School	479,419	0.0001151057	11,155	0.0001186067
11410	Dowagiac-Union School District	4,478,354	0.0010752278	101,725	0.0010816343
11430	Cassopolis Public Schools	1,935,521	0.0004647078	37,507	0.0003988067
11440	Marcellus Community Schools	1,447,918	0.0003476370	29,368	0.0003122714
11450	Edwardsburg Public Schools	5,396,665	0.0012957090	112,867	0.0012001026
11470	Heritage Southwest Intermediate School District	3,483,816	0.0008364448	65,971	0.0007014665
11560	Beaver Island Community School	399,356	0.0000958833	8,502	0.0000903981
11570	Boyne Falls Public School	775,260	0.0001861355	17,626	0.0001874193
11580	Charlevoix Public Schools	2,664,028	0.0006396182	60,756	0.0006460144
11620	Cheboygan-Otsego-Presque Isle ESD	2,641,460	0.0006341998	56,183	0.0005973929
11810	Inland Lakes Schools	1,477,538	0.0003547485	31,597	0.0003359650

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
11820	Mackinaw City Public Schools	541,943	0.0001301175	13,404	0.0001425271
11830	Wolverine Community Schools	662,805	0.0001591358	11,818	0.0001256579
11840	Eastern U P Intermediate School District	3,597,894	0.0008638341	64,840	0.0006894420
11930	Detour Area Schools	793,205	0.0001904441	20,152	0.0002142738
11950	Pickford Public Schools	1,085,717	0.0002606745	25,182	0.0002677593
11970	Rudyard Public Schools	1,747,641	0.0004195987	36,660	0.0003898057
11980	Sault Ste Marie Public Schools	4,380,015	0.0010516172	96,597	0.0010271098
12000	Brimley Public Schools	1,542,503	0.0003703464	36,272	0.0003856780
12010	Whitefish Township School	246,760	0.0000592456	6,281	0.0000667810
12020	Clare-Gladwin Intermediate School District	3,569,578	0.0008570358	75,196	0.0007995565
12230	Clare Public Schools	3,545,047	0.0008511460	68,898	0.0007325841
12240	Harrison Community Schools	2,846,933	0.0006835326	61,254	0.0006513024
12250	Farwell Area Schools	2,475,458	0.0005943437	49,088	0.0005219492
12260	Clinton County Intermediate School District	4,537,247	0.0010893676	101,757	0.0010819675
12930	Bath Community Schools	2,389,115	0.0005736131	51,162	0.0005439959
12940	St Johns Public Schools	6,707,869	0.0016105219	156,421	0.0016632134
12950	Fowler Public Schools	1,027,388	0.0002466701	25,190	0.0002678465
12980	Dewitt Public Schools	7,827,803	0.0018794119	193,094	0.0020531505
13070	Delta-Schoolcraft Intermediate School District	2,712,551	0.0006512683	42,942	0.0004565945
13120	Bark River - Harris Schools	1,703,776	0.0004090672	40,958	0.0004355002
13130	Escanaba Area Public Schools	5,037,456	0.0012094649	114,779	0.0012204358
13170	Gladstone Area Schools	3,324,374	0.0007981636	72,092	0.0007665424
13190	Rapid River Public Schools	582,505	0.0001398561	11,935	0.0001269071
13220	Dickinson-Iron Intermediate School District	2,685,572	0.0006447909	51,666	0.0005493571
13250	Breitung Township Schools	4,357,830	0.0010462906	94,027	0.0009997742
13270	Iron Mountain Public Schools	1,632,082	0.0003918537	34,267	0.0003643530
13310	Eaton Regional Education Service Agency	5,355,440	0.0012858113	123,101	0.0013089176
13720	Strange-Oneida School #3	37,729	0.0000090585	407	0.0000043244
13890	Bellevue Community Schools	1,251,715	0.0003005297	29,351	0.0003120828
13900	Potterville Public Schools	1,931,685	0.0004637867	41,440	0.0004406233
13910	Charlotte Public Schools	5,236,845	0.0012573372	110,244	0.0011722178
13940	Eaton Rapids Public Schools	5,171,195	0.0012415751	121,037	0.0012869731
13950	Grand Ledge Public Schools	13,351,990	0.0032057381	276,942	0.0029446924
13980	Olivet Community Schools	3,033,537	0.0007283352	75,702	0.0008049360
14140	Alanson Public Schools	506,521	0.0001216129	8,231	0.0000875187
14150	Harbor Springs Public Schools	3,241,495	0.0007782647	76,324	0.0008115486
14160	Pellston Public Schools	1,386,189	0.0003328162	28,538	0.0003034390

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
14170	Petoskey Public Schools	6,940,087	0.0016662761	170,665	0.0018146631
14180	Genesee County Intermediate School District	19,059,147	0.0045759947	398,636	0.0042386590
14300	Goodrich Area Schools	4,068,996	0.0009769432	104,517	0.00111113160
14310	Bendle Public Schools	3,076,202	0.0007385789	70,031	0.0007446358
14320	Bentley Community Schools	1,482,555	0.0003559533	35,989	0.0003826684
14330	Atherton Community Schools	1,643,409	0.0003945732	33,047	0.0003513848
14340	Davison Community Schools	13,662,160	0.0032802083	341,551	0.0036316814
14350	Lake Fenton Community School District	5,052,683	0.0012131209	126,103	0.0013408437
14360	Fenton Area Public Schools	7,564,810	0.0018162686	201,970	0.0021475282
14370	Linden Community School	6,063,099	0.0014557161	152,818	0.0016248970
14380	Flint Community Schools	5,602,400	0.0013451050	156,169	0.0016605323
14400	Carman-Ainsworth Community School District	9,593,588	0.0023033669	255,651	0.0027183110
14430	Flushing Community Schools	10,625,171	0.0025510442	274,900	0.0029229854
14450	Swartz Creek Community Schools	7,863,000	0.0018878624	195,883	0.0020828070
14460	Mt Morris Consolidated Schools	3,732,044	0.0008960429	85,546	0.0009095977
14470	Genesee School District	1,549,008	0.0003719081	34,976	0.0003718983
14480	Kearsley Community Schools	7,223,405	0.0017342992	163,330	0.0017366737
14490	Grand Blanc Community Schools	18,449,800	0.0044296939	464,414	0.0049380624
14500	Montrose Community Schools	3,096,923	0.0007435539	81,701	0.0008687137
14510	Beecher Community School District	1,477,497	0.0003547388	40,086	0.0004262300
14520	Westwood Heights Schools	3,595,502	0.0008632599	88,069	0.0009364318
14530	Clio Area School District	5,231,272	0.0012559993	142,089	0.0015108151
14790	Beaverton Schools	1,944,959	0.0004669739	38,347	0.0004077370
14800	Gladwin Community Schools	3,468,729	0.0008328224	80,262	0.0008534128
14830	Bessemer Area School District	868,152	0.0002084385	13,579	0.0001443797
14890	Wakefield Township Schools	731,096	0.0001755321	15,607	0.0001659528
14900	Watersmeet Township School District	754,797	0.0001812226	18,297	0.0001945506
14910	Northwest Education Services	14,049,892	0.0033733006	312,125	0.0033187924
15130	Kingsley Area School	3,007,126	0.0007219941	61,299	0.0006517826
15150	Traverse City Public Schools	23,998,420	0.0057618865	568,027	0.0060397722
15170	Gratiot-Isabella Intermediate School District	6,641,105	0.0015944921	138,949	0.0014774296
16060	Alma Public Schools	5,388,891	0.0012938426	109,597	0.0011653370
16070	Ashley Community School	558,271	0.0001340379	14,337	0.0001524398
16080	Fulton Schools	1,407,802	0.0003380054	27,777	0.0002953461
16090	Ithaca Public Schools	2,488,737	0.0005975320	54,779	0.0005824557
16100	St Louis Public Schools	2,183,854	0.0005243310	48,253	0.0005130724
16120	Breckenridge Community Schools	1,657,575	0.0003979746	37,114	0.0003946265

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
16130	Hillsdale County Intermediate School District	3,074,723	0.0007382237	65,106	0.0006922661
16270	North Adams-Jerome Public Schools	691,254	0.0001659663	10,569	0.0001123823
16280	Camden-Frontier Schools	1,117,577	0.0002683240	20,639	0.0002194491
16290	Jonesville Community Schools	3,027,490	0.0007268833	64,862	0.0006896736
16300	Hillsdale Community Schools	3,250,910	0.0007805253	62,150	0.0006608296
16310	Litchfield Community Schools	569,589	0.0001367551	9,642	0.0001025255
16320	Pittsford Area Schools	752,406	0.0001806484	15,858	0.0001686122
16330	Reading Community Schools	1,721,651	0.0004133588	33,280	0.0003538631
16340	Waldron Area Schools	456,648	0.0001096386	9,413	0.0001000831
16350	Copper Country Intermediate School District	3,630,205	0.0008715919	60,802	0.0006465039
16390	Adams Township School District	1,112,615	0.0002671326	26,227	0.0002788668
16400	Calumet Public Schools	3,109,589	0.0007465949	75,491	0.0008026887
16420	Chassell Township Schools	453,352	0.0001088474	9,924	0.0001055192
16440	Elm River Township Schools	57,501	0.0000138058	1,225	0.0000130249
16450	Hancock Public Schools	1,223,395	0.0002937304	27,844	0.0002960576
16470	Dollar Bay-Tamarack City Area Schools	738,063	0.0001772049	16,032	0.0001704619
16480	Houghton-Portage Township School District	3,189,914	0.0007658806	78,865	0.0008385667
16490	Lake Linden-Hubbell Public School	756,180	0.0001815546	14,383	0.0001529323
16500	Stanton Township Public Schools	388,211	0.0000932072	7,692	0.0000817884
16510	Huron Intermediate School District	3,841,778	0.0009223895	71,184	0.0007568961
16600	Caseville Public School	614,149	0.0001474538	14,137	0.0001503128
16610	Big Burning-Colfax #1F School	43,468	0.0000104365	699	0.0000074319
*16780	Church School	-	-	-	-
17020	Adams-Sigel #3 School	86,417	0.0000207481	2,852	0.0000303208
17030	Eccles-Sigel #4 School	70,654	0.0000169637	1,772	0.0000188411
17060	Verona Mills School	55,089	0.0000132266	1,546	0.0000164401
17110	Ubyly Community Schools	1,583,130	0.0003801007	38,102	0.0004051311
17130	North Huron Schools	869,958	0.0002088721	18,613	0.0001979070
17180	Harbor Beach Community School District	1,225,621	0.0002942648	29,022	0.0003085834
17200	Bad Axe Public Schools	2,209,630	0.0005305199	54,925	0.0005840098
17220	Ingham Intermediate School District	13,781,625	0.0033088911	302,235	0.0032136303
17710	Holt Public Schools	14,060,407	0.0033758251	323,273	0.0034373304
17740	East Lansing Public Schools	10,051,369	0.0024132776	226,681	0.0024102744
17750	Dansville Schools	1,391,196	0.0003340183	28,872	0.0003069955
17760	Lansing Public Schools	29,897,893	0.0071783170	592,735	0.0063024902
17830	Webberville Community Schools	986,039	0.0002367425	19,474	0.0002070699
17840	Leslie Public Schools	2,602,229	0.0006247807	58,103	0.0006178004

*Employer had no statutorily required contributions. See Note 2.
The accompanying notes are an integral part of this schedule.

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
17850	Haslett Public Schools	6,937,025	0.0016655409	157,851	0.0016784099
17860	Okemos Public Schools	13,369,653	0.0032099791	310,494	0.0033014494
17890	Stockbridge Community Schools	2,999,394	0.0007201378	68,688	0.0007303486
17900	Mason Public Schools	9,087,143	0.0021817723	213,566	0.0022708290
17910	Williamston Community Schools	4,652,683	0.0011170831	98,633	0.0010487530
17920	Ionia County Intermediate School District	5,420,951	0.0013015401	102,117	0.0010857980
17940	Coon-Berlin Township School District #3	26,964	0.0000064738	236	0.0000025076
18140	Haynor- Easton Township School District #6	30,278	0.0000072696	829	0.0000088152
18160	North Levalley School #2	48,497	0.0000116439	1,379	0.0000146587
18640	Saranac Community Schools	1,888,201	0.0004533464	46,438	0.0004937717
18660	Ionia Public Schools	5,968,541	0.0014330134	125,025	0.0013293768
18680	Pewamo-Westphalia Community School District	1,804,387	0.0004332232	45,162	0.0004802041
18700	Belding Area Schools	4,267,213	0.0010245340	93,495	0.0009941207
18710	Portland Public Schools	4,640,118	0.0011140665	95,043	0.0010105845
18720	Iosco Regional Educational Service Agency	2,121,016	0.0005092441	46,692	0.0004964711
18760	Oscoda Area Schools	3,020,839	0.0007252865	68,801	0.0007315575
18770	Hale Area Schools	834,021	0.0002002437	14,992	0.0001594128
18780	Tawas Area Schools	2,648,019	0.0006357746	55,498	0.0005901044
19220	Shepherd Public Schools	4,350,474	0.0010445245	96,437	0.0010254088
19230	Mt Pleasant Public Schools	9,864,040	0.0023683009	215,608	0.0022925394
19240	Beal City Schools	1,449,226	0.0003479510	35,720	0.0003798020
19290	Bois Blanc Pines School District	17,906	0.0000042992	652	0.0000069296
19310	Moran Township School District	339,583	0.0000815320	8,765	0.0000931932
19340	Les Cheneaux Community Schools	558,057	0.0001339863	9,999	0.0001063152
19370	Mackinac Island Public School	459,132	0.0001102351	8,714	0.0000926499
19390	St Ignace Public Schools	1,015,073	0.0002437133	23,173	0.0002463980
19400	Jackson Intermediate School District	16,936,947	0.0040664664	342,816	0.0036451293
19730	East Jackson Community Schools	1,931,215	0.0004636738	41,186	0.0004379231
19750	Columbia School District	3,790,898	0.0009101735	76,575	0.0008142166
19760	Concord Community Schools	1,861,284	0.0004468839	42,399	0.0004508233
19770	Grass Lake Community Schools	3,181,533	0.0007638684	74,346	0.0007905084
19780	Hanover Horton School District	2,459,819	0.0005905887	63,493	0.0006751161
19800	Jackson Public Schools	11,418,344	0.0027414805	250,880	0.0026675795
19810	Michigan Center School District	3,210,702	0.0007708715	81,947	0.0008713362
19830	Napoleon Community School District	3,107,719	0.0007461459	73,611	0.0007826970
19840	Northwest School District	8,094,419	0.0019434248	181,058	0.0019251716
19860	Springport Public School	2,249,866	0.0005401802	47,300	0.0005029405

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
19880	Vandercook Lake Public Schools	1,932,586	0.0004640030	38,696	0.0004114497
19890	Kalamazoo Regional Educational Service Agency	16,076,651	0.0038599141	322,303	0.0034270114
20080	Climax-Scotts Community School	1,462,310	0.0003510925	26,272	0.0002793464
20090	Comstock Public Schools	5,641,890	0.0013545862	113,820	0.0012102338
20100	Galesburg-Augusta Community School District	2,703,892	0.0006491893	61,150	0.0006502060
20110	Kalamazoo Public Schools	35,972,553	0.0086368090	799,014	0.0084958318
20140	Parchment School District	4,073,629	0.0009780556	79,223	0.0008423669
20170	Portage Public Schools	22,190,690	0.0053278607	543,842	0.0057826162
20200	Vicksburg Community Schools	6,910,224	0.0016591063	158,035	0.0016803708
20210	Schoolcraft Community Schools	2,555,001	0.0006134414	58,704	0.0006241976
20260	Crawford-Excelsior School District #1	97,579	0.0000234282	2,018	0.0000214562
20390	Kalkaska Public Schools	3,560,901	0.0008549524	88,059	0.0009363213
20400	Kent County Intermediate School District	32,034,207	0.0076912342	598,067	0.0063591841
21660	Rockford Public Schools	21,516,615	0.0051660191	479,233	0.0050956350
21670	Byron Center Public Schools	11,901,478	0.0028574783	243,323	0.0025872236
21680	Caledonia Community Schools	12,818,373	0.0030776197	286,515	0.0030464831
21700	Grand Rapids Public Schools	43,031,862	0.0103317097	861,956	0.0091650919
21710	East Grand Rapids Public Schools	7,046,743	0.0016918836	153,787	0.0016352066
21740	Lowell Area Schools	8,959,496	0.0021511249	210,566	0.0022389295
21750	Cedar Springs Public Schools	7,980,254	0.0019160144	165,852	0.0017634823
21780	Godwin Heights Public Schools	6,680,019	0.0016038353	149,806	0.0015928754
21800	Comstock Park Public Schools	5,148,024	0.0012360117	113,473	0.0012065515
21820	Sparta Area Schools	6,376,159	0.0015308801	145,465	0.0015467192
21830	Kent City Community Schools	3,184,768	0.0007646451	66,327	0.0007052499
21870	Grandville Public Schools	15,423,962	0.0037032070	327,846	0.0034859541
21900	Godfrey-Lee Public Schools	5,153,145	0.0012372412	107,210	0.0011399550
21910	Kelloggsville Public Schools	6,333,058	0.0015205319	123,943	0.0013178738
21940	Grant Township School	29,865	0.0000071705	168	0.0000017848
22110	Baldwin Community Schools	1,778,537	0.0004270168	40,666	0.0004324008
22120	Lapeer County Intermediate School District	2,989,450	0.0007177503	62,637	0.0006660177
22690	Almont Community Schools	2,964,765	0.0007118236	68,896	0.0007325664
22700	Dryden Community Schools	1,111,613	0.0002668920	21,117	0.0002245339
22710	Imlay City Community Schools	4,698,781	0.0011281510	113,207	0.0012037145
22720	Lapeer Public Schools	11,174,244	0.0026828734	277,784	0.0029536449
22730	North Branch Area Schools	4,911,627	0.0011792541	117,477	0.0012491213
22740	Lakeville Community Schools	2,153,203	0.0005169719	52,094	0.0005539064
22770	Glen Lake Community Schools	2,952,331	0.0007088381	66,208	0.0007039825

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
22790	Northport Public School	832,326	0.0001998369	14,347	0.0001525464
22800	Leland Public School	1,598,456	0.0003837804	40,859	0.0004344455
22810	Suttons Bay Public Schools	1,517,839	0.0003644246	23,179	0.0002464636
22830	Lenawee Intermediate School District	7,933,103	0.0019046938	168,408	0.0017906658
23250	Adrian Public Schools	7,526,873	0.0018071602	178,145	0.0018941995
23260	Blissfield Community School District	2,493,616	0.0005987032	57,214	0.0006083495
23270	Onsted Community School	3,370,051	0.0008091303	74,138	0.0007883043
23280	Clinton Community Schools	2,929,891	0.0007034505	60,079	0.0006388153
23300	Hudson Area Schools	3,009,282	0.0007225118	64,713	0.0006880823
23310	Sand Creek Community Schools	2,088,192	0.0005013632	42,821	0.0004553087
23320	Madison School District #2	4,193,973	0.0010069495	102,625	0.0010911987
23330	Britton Deerfield Schools	796,647	0.0001912704	19,065	0.0002027121
23340	Morenci Area Schools	1,246,429	0.0002992606	21,477	0.0002283620
23350	Tecumseh Public Schools	5,377,750	0.0012911676	126,443	0.0013444565
23360	Addison Community School	1,707,764	0.0004100246	34,093	0.0003625054
23370	Livingston Intermediate School District	12,607,481	0.0030269856	266,212	0.0028306085
23680	Brighton Area Schools	22,193,464	0.0053285267	483,835	0.0051445695
23690	Fowlerville Community Schools	6,385,200	0.0015330509	155,109	0.0016492532
23700	Hartland Consolidated Schools	12,166,847	0.0029211921	315,815	0.0033580243
23710	Howell Public Schools	17,910,260	0.0043001532	443,999	0.0047209960
23720	Pinckney Community Schools	4,784,911	0.0011488303	116,622	0.0012400318
23770	Tahquamenon Area School District	1,184,148	0.0002843074	27,385	0.0002911812
23780	Macomb Intermediate School District	29,182,864	0.0070066427	667,085	0.0070930479
23850	Armada Area Schools	5,037,703	0.0012095243	116,007	0.0012334902
23860	Romeo Community Schools	14,114,461	0.0033888033	344,173	0.0036595521
23870	Anchor Bay School District	14,534,120	0.0034895609	338,793	0.0036023543
23890	Mt Clemens Community Schools	1,513,540	0.0003633926	35,291	0.0003752463
23910	Clintondale Community Schools	4,833,096	0.0011603993	117,640	0.0012508540
23920	Fraser Public Schools	13,332,248	0.0032009982	321,279	0.0034161256
23930	Eastpointe Community Schools	4,971,599	0.0011936532	95,868	0.0010193541
23950	Roseville Community Schools	12,717,569	0.0030534174	282,010	0.0029985810
23970	L'anse Creuse Public Schools	29,040,493	0.0069724600	735,734	0.0078229793
23980	Lake Shore Public Schools	9,650,363	0.0023169982	223,827	0.0023799342
23990	Lakeview Public Schools	11,581,691	0.0027806993	302,024	0.0032113940
24000	South Lake Public Schools	4,649,807	0.0011163927	102,681	0.0010917921
24010	New Haven Community Schools	3,397,267	0.0008156649	72,677	0.0007727688
24020	Memphis Community Schools	1,911,914	0.0004590398	46,139	0.0004905933

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
24030	Richmond Community Schools	4,138,773	0.0009936963	90,534	0.0009626440
24040	Utica Community Schools	70,886,576	0.0170194708	1,859,685	0.0197738365
24060	Warren Consolidated Schools	44,899,568	0.0107801355	1,105,232	0.0117518186
24070	Center Line Public Schools	8,106,491	0.0019463233	182,159	0.0019368767
24080	Warren Woods Public Schools	10,181,311	0.0024444759	241,843	0.0025714916
24090	Vandyke Public Schools	7,445,286	0.0017875714	168,386	0.0017904297
24100	Fitzgerald Public Schools	7,007,441	0.0016824475	152,926	0.0016260494
24110	Manistee Intermediate School District	1,491,579	0.0003581197	30,637	0.0003257585
24250	Bear Lake School	706,120	0.0001695355	14,914	0.0001585818
24270	Manistee Public Schools	3,040,254	0.0007299480	54,971	0.0005844959
24300	Onekama Consolidated Schools	756,809	0.0001817055	16,843	0.0001790868
24350	Wells Township School #18	77,478	0.0000186019	2,082	0.0000221364
24390	Gwinn Area Community Schools	2,617,353	0.0006284119	52,303	0.0005561354
24400	Ishpeming Public Schools	1,885,207	0.0004526276	32,705	0.0003477533
24420	Marquette Area Public Schools	8,578,277	0.0020595963	177,003	0.0018820576
24450	Negaunee Public Schools	4,099,822	0.0009843443	89,716	0.0009539388
24460	Powell Township School District	294,004	0.0000705887	5,311	0.0000564740
24470	Republic-Michigamme Schools	492,593	0.0001182689	12,339	0.0001312024
24500	West Shore Educational Service District	5,092,082	0.0012225804	113,671	0.0012086510
24680	Mason County Central School District	2,259,031	0.0005423806	56,422	0.0005999326
24690	Mason County-Eastern-Custer #5 School District	828,233	0.0001988542	22,194	0.0002359813
24710	Ludington Area Schools	5,376,933	0.0012909715	131,345	0.0013965780
24720	Mecosta-Osceola Intermediate School District	4,944,918	0.0011872473	100,942	0.0010733050
24880	Big Rapids Public Schools	5,977,563	0.0014351795	116,820	0.0012421359
24930	Menominee County Intermediate School District	1,246,038	0.0002991667	25,046	0.0002663069
25050	Menominee Area Public Schools	2,671,422	0.0006413936	47,106	0.0005008761
25070	Carney-Nadeau Public School	664,619	0.0001595713	14,084	0.0001497494
25100	Midland County Educational Service Agency	4,270,075	0.0010252213	89,320	0.0009497335
25600	Midland Public Schools	19,732,301	0.0047376153	446,756	0.0047503058
25610	Bullock Creek School District	4,286,397	0.0010291399	97,490	0.0010366022
25620	Coleman Community Schools	1,469,699	0.0003528666	25,872	0.0002750980
25740	Lake City Area Schools	2,659,981	0.0006386466	54,730	0.0005819357
25750	McBain Rural Agricultural Schools	2,528,554	0.0006070917	58,324	0.0006201481
25760	Monroe County Intermediate School District	12,147,971	0.0029166600	242,463	0.0025780865
25920	Airport Community Schools	6,831,232	0.0016401407	152,252	0.0016188771
25930	Bedford Public Schools	9,488,765	0.0022781995	198,555	0.0021112137
25940	Dundee Community Schools	3,460,813	0.0008309220	72,685	0.0007728573

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
25950	Jefferson Schools	3,251,561	0.0007806817	64,384	0.0006845914
25960	Ida Public Schools	3,451,041	0.0008285757	80,356	0.0008544198
25970	Monroe Public Schools	10,867,330	0.0026091853	225,367	0.0023963095
25990	Mason Consolidated Schools	2,425,639	0.0005823824	54,948	0.0005842597
26000	Summerfield Schools	1,353,298	0.0003249194	25,019	0.0002660198
26010	Whiteford Agricultural Schools	1,886,516	0.0004529420	41,285	0.0004389809
26020	Montcalm Area Intermediate School District	4,927,010	0.0011829475	114,994	0.0012227170
26540	Lakeview Community Schools	2,182,892	0.0005241002	47,426	0.0005042727
26560	Greenville Public Schools	9,992,731	0.0023991988	212,815	0.0022628429
26600	Vestaburg Community School	2,011,869	0.0004830385	45,092	0.0004794554
26660	Atlanta Community Schools	555,577	0.0001333909	8,165	0.0000868165
26670	Hillman Community Schools	1,100,622	0.0002642533	23,982	0.0002549983
26680	Muskegon Area Intermediate School District	9,667,584	0.0023211328	219,995	0.0023391830
27080	Fruitport Community Schools	7,403,797	0.0017776103	161,843	0.0017208555
27100	Holton Public Schools	2,017,133	0.0004843024	56,493	0.0006006889
27120	Montague Area Public Schools	3,449,146	0.0008281207	81,489	0.0008664634
27130	Muskegon City Public Schools	8,752,230	0.0021013614	200,899	0.0021361353
27160	Orchard View Schools	6,441,294	0.0015465186	145,764	0.0015498935
27170	Reeths-Puffer Schools	8,609,465	0.0020670844	199,600	0.0021223285
*27200	Muskegon Heights City Public Schools	-	-	-	-
27210	North Muskegon Public Schools	2,403,454	0.0005770558	65,307	0.0006944066
27270	Ravenna Public Schools #24	2,550,585	0.0006123812	51,745	0.0005502040
27280	Whitehall District Schools	6,275,519	0.0015067171	125,432	0.0013337071
27300	Newaygo County Regional Educational Service Agency	4,937,788	0.0011855354	108,756	0.0011563927
27690	Big Jackson School District	17,631	0.0000042332	149	0.0000015855
27830	Grant Public Schools	3,650,495	0.0008764634	79,599	0.0008463708
27840	Newaygo Public Schools	4,158,571	0.0009984497	95,664	0.0010171857
27860	Hesperia Community Schools	1,978,020	0.0004749116	45,748	0.0004864309
27880	Fremont Public Schools	5,237,671	0.0012575355	113,780	0.0012098078
27890	White Cloud Public Schools	2,279,002	0.0005471757	50,070	0.0005323851
27900	Oakland Schools Intermediate School District	19,186,690	0.0046066170	443,782	0.0047186937
27970	Rochester Community Schools	40,475,288	0.0097178906	1,000,980	0.0106433221
27980	Avondale School District	11,485,427	0.0027575869	216,245	0.0022993100
27990	Birmingham Public Schools	29,567,947	0.0070990988	728,452	0.0077455577
28000	Bloomfield Hills School District	23,116,690	0.0055501881	599,974	0.0063794671
28020	Brandon School District	4,883,343	0.0011724634	113,462	0.0012064321
28030	Walled Lake Consolidated Schools	33,557,796	0.0080570393	851,441	0.0090532880

*Employer had no statutorily required contributions. See Note 2.
The accompanying notes are an integral part of this schedule.

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
28040	Farmington Public Schools	32,288,541	0.0077522984	770,516	0.0081928177
28050	Clarenceville School District	4,388,309	0.0010536086	88,494	0.0009409441
28060	Holly Area Schools	7,969,802	0.0019135049	183,561	0.0019517857
28070	Clarkston Community Schools #3F	25,811,384	0.0061971691	590,361	0.0062772495
28080	South Lyon Community Schools	22,991,679	0.0055201737	539,188	0.0057331314
28090	Huron Valley School District #4F	23,427,235	0.0056247482	576,332	0.0061280841
28100	Novi Community School District	20,337,641	0.0048829540	453,895	0.0048262145
28110	Lake Orion Community School #3	20,675,118	0.0049639803	483,770	0.0051438755
28120	Oxford Area Community Schools	18,079,156	0.0043407044	428,292	0.0045539861
28130	Pontiac City School District	12,833,855	0.0030813369	291,256	0.0030968907
28150	Oak Park School District	9,272,321	0.0022262326	232,152	0.0024684463
28160	Lamphere Public Schools	8,124,647	0.0019506823	201,703	0.0021446848
28170	Royal Oak City School District	14,689,799	0.0035269386	305,514	0.0032484953
28180	Berkley School District	14,775,354	0.0035474799	330,712	0.0035164249
28190	Hazel Park Public Schools	10,862,984	0.0026081418	219,789	0.0023369957
28200	Ferndale City School District	8,793,333	0.0021112301	195,943	0.0020834366
28210	Madison District Public Schools	2,963,126	0.0007114300	62,884	0.0006686403
28220	Southfield Public Schools	15,487,476	0.0037184566	434,691	0.0046220289
28230	Troy City School District	35,796,008	0.0085944215	861,739	0.0091627862
28240	Clawson City School District	3,582,897	0.0008602336	87,530	0.0009306923
28250	Waterford School District	24,188,511	0.0058075263	548,370	0.0058307600
28260	West Bloomfield Schools	14,048,009	0.0033728486	322,337	0.0034273812
28820	Hart Public Schools	3,090,204	0.0007419407	73,035	0.0007765786
28830	Walkerville Public Schools	673,183	0.0001616275	11,527	0.0001225670
28840	Pentwater Public Schools	633,085	0.0001520001	15,148	0.0001610667
28850	Shelby Public Schools	3,234,790	0.0007766549	73,549	0.0007820353
29180	Ontonagon Area School District	617,279	0.0001482051	12,754	0.0001356154
29540	Marion Public School	1,020,596	0.0002450395	22,381	0.0002379788
29550	Ewart Public Schools	2,268,976	0.0005447685	42,659	0.0004535894
29560	Reed City Public School District	3,347,897	0.0008038113	67,755	0.0007204314
29600	Mio-Ausable Schools	1,188,430	0.0002853353	23,238	0.0002470906
29610	Fairview Area Schools	690,440	0.0001657708	11,055	0.0001175518
29650	Gaylord Community Schools	7,050,833	0.0016928656	157,104	0.0016704755
29660	Johannesburg-Lewiston Area Schools	1,639,227	0.0003935693	37,986	0.0004039058
29670	Vanderbilt Area School	342,982	0.0000823482	7,349	0.0000781361
29690	Ottawa Area Intermediate School District	14,082,675	0.0033811715	300,641	0.0031966819
30620	Hudsonville Public Schools	20,308,702	0.0048760059	464,290	0.0049367523

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
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Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
30630	Grand Haven Public Schools	17,127,420	0.0041121979	362,747	0.0038570555
30640	Holland Public Schools	11,037,359	0.0026500082	233,028	0.0024777649
30700	Coopersville Public Schools	7,199,055	0.0017284528	155,745	0.0016560245
30720	Spring Lake Public Schools	6,977,578	0.0016752776	174,246	0.0018527436
30740	Zeeland Public Schools	18,668,311	0.0044821572	410,953	0.0043696199
30950	Onaway Area Community Schools	1,377,803	0.0003308028	31,185	0.0003315898
30970	Posen Consolidated School	553,280	0.0001328395	16,988	0.0001806268
30980	Rogers City Area Schools	1,107,378	0.0002658752	22,754	0.0002419431
31020	Roscommon Area Public Schools	2,442,106	0.0005863361	46,988	0.0004996187
31030	Houghton Lake Community Schools	2,546,977	0.0006115149	50,323	0.0005350750
31040	Saginaw County Intermediate School District	12,892,670	0.0030954581	281,974	0.0029981955
31650	Birch Run Area Schools	4,026,234	0.0009666762	100,797	0.0010717629
31670	Bridgeport-Spaulding Community School District	2,875,353	0.0006903563	73,009	0.0007762954
31700	Carrollton School District	5,805,271	0.0013938131	132,406	0.0014078556
31710	Chesaning-Union Schools	3,352,563	0.0008049316	83,173	0.0008843746
31720	Frankenmuth School District	3,179,401	0.0007633564	70,810	0.0007529154
31730	Merrill Community Schools	1,289,024	0.0003094873	28,758	0.0003057847
31740	Hemlock Public Schools	2,506,618	0.0006018251	53,675	0.0005707181
31750	Saginaw City Schools	15,928,920	0.0038244447	371,508	0.0039502063
31780	St Charles Community Schools	1,792,381	0.0004303406	42,232	0.0004490513
31800	Freeland Community Schools	4,023,397	0.0009659952	101,656	0.0010809009
31820	St Clair County Regional Educational Service Agency	7,953,884	0.0019096830	159,839	0.0016995556
32110	East China School District #3	10,216,082	0.0024528241	247,947	0.0026363958
32410	Yale Public School District	4,566,975	0.0010965052	119,466	0.0012702730
32420	Algonac Community Schools	3,209,226	0.0007705173	80,448	0.0008553910
32470	Capac Community Schools	1,477,662	0.0003547784	38,081	0.0004049069
32480	Marysville Public Schools	5,497,063	0.0013198142	125,244	0.0013317047
32490	Port Huron Area Schools	19,911,070	0.0047805366	472,757	0.0050267819
32520	St Joseph County Intermediate School District	4,709,330	0.0011306838	91,017	0.0009677749
32830	Burr Oak Community Schools	601,507	0.0001444186	11,344	0.0001206224
32840	Colon Community School	1,036,263	0.0002488010	19,401	0.0002062896
32850	Constantine Public Schools	2,788,736	0.0006695598	58,388	0.0006208376
32860	Mendon Community School	1,064,904	0.0002556775	25,485	0.0002709790
32870	Centreville Public Schools	2,165,605	0.0005199497	52,146	0.0005544609
32880	Sturgis Public Schools	6,555,531	0.0015739464	134,353	0.0014285601
32890	Three Rivers Community Schools	5,082,001	0.0012201600	124,214	0.0013207542
32900	White Pigeon Community Schools	1,580,917	0.0003795694	32,630	0.0003469524

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
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Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
32910	Sanilac County Intermediate School District	1,904,068	0.0004571561	42,685	0.0004538633
33390	Carsonville-Port Sanilac Schools	710,280	0.0001705343	18,336	0.0001949657
33400	Peck Community Schools	843,786	0.0002025884	21,207	0.0002254885
33420	Croswell-Lexington Schools	3,901,674	0.0009367701	100,607	0.0010697410
33430	Brown City Community Schools	1,915,190	0.0004598265	46,575	0.0004952301
33440	Deckerville Community School District	1,589,413	0.0003816091	39,784	0.0004230240
33450	Marlette Community Schools	1,577,010	0.0003786314	35,602	0.0003785539
33460	Sandusky Community Schools	2,276,978	0.0005466897	47,080	0.0005005957
33870	Manistique Area Schools	1,751,231	0.0004204607	37,235	0.0003959126
33880	Shiawassee Regional Educational Service District	6,137,204	0.0014735084	133,649	0.0014210786
34650	Byron Area School	1,587,397	0.0003811250	37,635	0.0004001703
34660	Corunna Public Schools	4,300,382	0.0010324976	107,000	0.0011377234
34670	New Lothrop Area Public Schools	2,057,465	0.0004939858	52,565	0.0005589176
34680	Owosso Public Schools	7,356,038	0.0017661436	164,088	0.0017447269
34690	Perry Public Schools	2,452,228	0.0005887663	54,624	0.0005808148
34700	Morrice Area Schools	1,160,656	0.0002786669	25,902	0.0002754119
34710	Laingsburg Community Schools	2,718,539	0.0006527061	57,669	0.0006131931
34730	Tuscola County Intermediate School District	5,727,702	0.0013751894	126,198	0.0013418494
35410	Reese Public Schools	1,567,982	0.0003764637	38,796	0.0004125093
35420	Cass City Public Schools	2,215,521	0.0005319342	54,450	0.0005789645
35450	Mayville Community Schools	1,334,411	0.0003203845	27,385	0.0002911821
35460	Caro Community Schools	3,948,395	0.0009479875	92,346	0.0009819039
35470	Kingston Community Schools	1,560,229	0.0003746023	30,213	0.0003212520
35480	Millington Community School District	2,538,634	0.0006095119	60,358	0.0006417759
35490	Vassar Public Schools	2,184,384	0.0005244585	47,362	0.0005035966
35500	Van Buren County Intermediate School District	11,624,040	0.0027908671	246,046	0.0026161794
35660	Wood School District #8	37,626	0.0000090339	749	0.0000079603
36080	Mattawan Consolidated Schools	8,424,398	0.0020226510	184,144	0.0019579878
36090	Lawton Community Schools	2,688,132	0.0006454054	56,942	0.0006054551
36100	Bangor Public Schools	2,682,884	0.0006441453	60,024	0.0006382312
36110	Gobles Public Schools	1,723,566	0.0004138187	39,902	0.0004242738
36120	Bloomington Public Schools	2,242,258	0.0005383535	48,842	0.0005193364
36130	Covert Public Schools	1,182,997	0.0002840310	26,549	0.0002822907
36140	Decatur Public Schools	1,722,685	0.0004136071	35,476	0.0003772085
36150	Hartford Public Schools	2,826,016	0.0006785107	60,189	0.0006399811
36160	Lawrence Public Schools	916,479	0.0002200416	15,772	0.0001676981
36170	Paw Paw Public Schools	5,588,186	0.0013416922	118,856	0.0012637873

**Michigan Public School Employees' Retirement System
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Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
36180	South Haven Public Schools	4,650,576	0.0011165774	91,719	0.0009752339
36190	Washtenaw Intermediate School District	15,500,093	0.0037214857	328,515	0.0034930699
36590	Ann Arbor Public Schools	54,914,340	0.0131846262	1,253,912	0.0133327221
36600	Lincoln Consolidated School	9,072,885	0.0021783489	207,660	0.0022080299
36610	Manchester Community Schools	1,893,460	0.0004546091	43,526	0.0004628034
36620	Whitmore Lake Public Schools	2,946,229	0.0007073731	61,494	0.0006538567
36650	Saline Area Schools	14,673,165	0.0035229450	306,580	0.0032598353
36660	Dexter Community Schools	11,266,135	0.0027049360	271,240	0.0028840635
36670	Chelsea School District	7,439,944	0.0017862891	157,468	0.0016743382
36680	Milan Area Schools	5,832,570	0.0014003674	131,986	0.0014033910
36690	Ypsilanti Community Schools	12,737,705	0.0030582519	223,041	0.0023715735
36710	Wayne County Regional Educational Service Agency	9,324,726	0.0022388146	217,984	0.0023177973
36740	Flat Rock Community Schools	4,807,192	0.0011541800	111,635	0.0011870006
36790	Gibraltar School District	10,440,466	0.0025066976	260,081	0.0027654129
36810	Dearborn Public Schools	71,349,893	0.0171307106	1,506,406	0.0160174639
36811	Henry Ford College	16,450,417	0.0039496532	351,458	0.0037370120
36840	Crestwood School District	11,355,395	0.0027263669	254,390	0.0027049030
36850	Dearborn Heights School District #7	7,473,724	0.0017943994	162,446	0.0017272757
36860	Westwood Community Schools	4,213,001	0.0010115180	114,387	0.0012162663
36870	Ecorse Public Schools	2,473,512	0.0005938764	47,691	0.0005070934
36880	River Rouge Public Schools	5,382,035	0.0012921966	116,687	0.0012407176
36890	Lincoln Park Public Schools	21,305,856	0.0051154169	490,705	0.0052176123
36910	Southgate Community School District	11,622,456	0.0027904868	288,143	0.0030637985
36920	Allen Park Public Schools	10,523,521	0.0025266385	233,857	0.0024865752
36930	Melvindale-Northern Allen Park School District	8,121,169	0.0019498472	172,954	0.0018390038
36940	Grosse Ile Township Schools	4,169,315	0.0010010292	98,899	0.0010515836
36950	Grosse Pointe Public Schools	17,484,675	0.0041979728	402,288	0.0042774905
36960	Hamtramck Public Schools	9,944,575	0.0023876369	221,058	0.0023504820
36970	Harper Woods Public Schools	5,342,770	0.0012827692	122,667	0.0013043045
36990	Huron School District	7,846,545	0.0018839115	183,982	0.0019562606
37000	Livonia Public Schools	44,691,304	0.0107301323	1,090,127	0.0115912102
37010	Trenton Public Schools	7,962,283	0.0019116997	180,239	0.0019164628
37020	Riverview Public Schools	5,987,205	0.0014374944	146,752	0.0015604001
37040	Garden City Public Schools	11,891,030	0.0028549698	266,439	0.0028330214
37080	Wayne-Westland Community Schools	36,917,320	0.0088636423	890,615	0.0094698169
37090	Northville Public Schools	21,451,292	0.0051503352	521,219	0.0055420633
37100	Plymouth-Canton Community School District	48,236,101	0.0115812182	1,149,549	0.0122230402

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
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Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
37110	Redford-Union School District #1	9,027,701	0.0021675006	214,125	0.0022767668
37120	South Redford School District	9,128,080	0.0021916010	193,862	0.0020613197
37130	Romulus Community Schools	6,578,005	0.0015793424	136,967	0.0014563595
37150	Taylor School District	20,146,381	0.0048370334	500,842	0.0053253970
37160	Van Buren Public Schools	13,308,477	0.0031952909	272,228	0.0028945758
37170	Wyandotte Public Schools	17,321,368	0.0041587637	388,066	0.0041262618
37180	Wexford-Missaukee Intermediate School District	4,918,444	0.0011808909	110,975	0.0011799856
37390	Cadillac Area Public Schools	6,325,422	0.0015186986	153,634	0.0016335732
37400	Manton Consolidated School District	2,084,252	0.0005004174	40,421	0.0004297918
37410	Buckley Community School	1,029,841	0.0002472590	22,541	0.0002396798
37430	Mesick Consolidated Schools	1,332,298	0.0003198773	32,880	0.0003496045
39100	Allendale Public Schools	7,397,174	0.0017760201	146,869	0.0015616409
39350	Standish-Sterling Community School District	3,622,834	0.0008698223	81,261	0.0008640441
39370	Lakeshore Public Schools	6,458,574	0.0015506676	149,146	0.0015858557
39410	Whittemore-Prescott Area Schools	1,450,993	0.0003483752	32,464	0.0003451878
39420	Forest Hills Public Schools	25,767,170	0.0061865536	614,042	0.0065290481
39450	Northwestern Michigan College	5,682,551	0.0013643488	108,709	0.0011558929
39810	Coloma Community Schools	2,736,857	0.0006571040	59,536	0.0006330367
39830	Morley-Stanwood Community Schools	2,630,576	0.0006315866	63,961	0.0006800930
39880	Laker Schools	2,673,715	0.0006419441	63,399	0.0006741110
39890	Western School District	6,318,243	0.0015169749	162,234	0.0017250138
39900	Meridian Public Schools	3,299,065	0.0007920871	73,912	0.0007858972
39910	Hamilton Community Schools	7,479,455	0.0017957753	172,046	0.0018293512
39920	Owendale-Gagetown Area Schools	398,642	0.0000957117	5,568	0.0000592070
39980	Kentwood Public Schools	29,671,116	0.0071238692	615,887	0.0065486600
39990	Saginaw Township Community Schools	11,907,177	0.0028588467	295,454	0.0031415283
40010	West Ottawa Public Schools	19,478,335	0.0046766393	431,135	0.0045842151
40080	Delta College	12,860,848	0.0030878177	270,913	0.0028805869
40090	North Central Michigan College	1,861,884	0.0004470279	38,138	0.0004055181
40110	Akron-Fairgrove Schools	801,399	0.0001924115	16,569	0.0001761755
40330	Nottawa Community School	367,124	0.0000881443	5,346	0.0000568478
40360	Stephenson Area Public Schools	983,336	0.0002360936	19,422	0.0002065159
40370	Chippewa Valley Schools	39,081,977	0.0093833644	997,324	0.0106044452
40410	Mona Shores School District #29	10,636,005	0.0025536454	260,208	0.0027667627
40650	Waverly Community Schools	8,879,990	0.0021320360	191,246	0.0020335042
40660	Northview Public Schools	9,001,460	0.0021612002	208,122	0.0022129417
41030	Lakewood School District	3,645,841	0.0008753461	81,213	0.0008635281

**Michigan Public School Employees' Retirement System
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Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
41040	Kenowa Hills Public Schools	8,431,756	0.0020244175	188,459	0.0020038683
41330	Wyoming Public Schools	10,886,641	0.0026138216	243,049	0.0025843117
41440	Durand Area Schools	3,043,669	0.0007307679	78,821	0.0008380948
41450	Benzie County Central Schools	3,043,422	0.0007307087	57,994	0.0006166433
41460	Frankfort-Elberta Area Schools	1,817,314	0.0004363269	43,561	0.0004631828
41470	Tri-County Area Schools	4,149,247	0.0009962111	82,550	0.0008777459
41490	Gull Lake Community Schools	9,182,792	0.0022047370	204,161	0.0021708220
41500	Schoolcraft Community College	14,000,823	0.0033615193	306,430	0.0032582359
41540	Mar Lee School District	747,359	0.0001794367	19,428	0.0002065713
41690	Maple Valley Schools	2,042,964	0.0004905042	43,575	0.0004633285
41700	Carson City-Crystal Area Schools	1,824,389	0.0004380257	38,495	0.0004093166
41710	Bay De Noc Community College	1,775,317	0.0004262436	37,521	0.0003989577
41720	Kaleva Norman Dickson School District	1,238,840	0.0002974384	23,955	0.0002547073
41740	Oakridge Public Schools	4,453,901	0.0010693566	102,191	0.0010865898
41750	Central Montcalm Public Schools	3,406,792	0.0008179518	78,521	0.0008349076
41790	Macomb Community College	28,941,701	0.0069487408	635,850	0.0067609292
41810	Charlevoix-Emmet Intermediate School District	5,651,333	0.0013568534	118,691	0.0012620249
41820	Marquette-Alger Intermediate School District	5,048,394	0.0012120913	96,789	0.0010291511
41860	Muskegon Co Community College	4,838,822	0.0011617740	107,268	0.0011405684
41910	River Valley School District	1,784,949	0.0004285562	37,534	0.0003990909
42070	Norway-Vulcan Area Schools	1,416,039	0.0003399830	36,301	0.0003859894
42080	Lake Michigan College	2,554,542	0.0006133313	49,049	0.0005215280
42120	Ovid-Elsie Area Schools	3,299,075	0.0007920894	72,655	0.0007725304
42300	Monroe Co Community College	4,230,440	0.0010157049	83,098	0.0008835770
42310	Southwestern Michigan College	1,546,464	0.0003712974	28,299	0.0003009024
42370	Pine River Area Schools	2,306,826	0.0005538561	54,780	0.0005824680
42380	Oakland Community College	22,101,902	0.0053065431	526,613	0.0055994274
42450	Lansing Community College	19,017,107	0.0045659011	386,542	0.0041100604
42490	Benton Harbor Area Schools	3,916,633	0.0009403617	75,324	0.0008009108
42500	Montcalm Community College	2,684,999	0.0006446533	59,408	0.0006316753
42510	Jackson College	2,319,299	0.0005568508	54,774	0.0005824064
42520	Gogebic-Ontonagon Intermediate School District	2,315,450	0.0005559266	43,423	0.0004617136
42560	Coor Intermediate School District	1,940,523	0.0004659086	38,943	0.0004140743
42580	Cheboygan Area School District	3,946,645	0.0009475673	93,745	0.0009967783
42600	West Branch-Rose City Area Schools	4,273,902	0.0010261399	93,485	0.0009940137
42640	Washtenaw Community College	15,424,918	0.0037034367	308,796	0.0032833994
42650	North Dickinson School	543,338	0.0001304525	10,921	0.0001161193

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Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
42680	Glen Oaks Community College	1,079,906	0.0002592794	24,366	0.0002590851
42730	Mid Michigan College	3,787,754	0.0009094186	90,566	0.0009629837
42740	Engadine Consolidated S D #4	880,444	0.0002113898	20,307	0.0002159169
42810	Montabella Community Schools	1,978,912	0.0004751257	36,744	0.0003906919
42820	Swan Valley School District	4,036,699	0.0009691889	100,179	0.0010651973
42850	Crawford-Ausable School District	3,916,580	0.0009403489	80,388	0.0008547595
42870	Big Bay De Noc School District	498,483	0.0001196830	9,055	0.0000962813
42900	Gogebic Community College	858,060	0.0002060154	19,527	0.0002076290
42980	Kalamazoo Valley Community College	7,909,572	0.0018990441	149,022	0.0015845342
43020	Chippewa Hills School District	4,814,697	0.0011559818	108,877	0.0011576807
43030	West Iron County Public Schools	1,905,912	0.0004575988	40,248	0.0004279528
43040	Forest Park School District	1,038,523	0.0002493435	20,538	0.0002183743
43060	Ironwood-Gogebic City Area Schools	1,879,904	0.0004513545	32,107	0.0003413867
43080	Ewen-Trout Creek Consolidated School District	439,238	0.0001054586	9,650	0.0001026094
43100	Kirtland Community College	2,305,949	0.0005536454	49,941	0.0005310177
43170	West Shore Community College	1,553,048	0.0003728782	38,760	0.0004121277
43240	St Clair County Community College	4,580,736	0.0010998092	96,722	0.0010284301
43310	Unionville-Sebewaing Area Schools	1,463,278	0.0003513250	39,361	0.0004185227
43440	Jenison Public Schools	15,412,472	0.0037004484	330,742	0.0035167452
43450	Woodhaven-Brownstown School District	17,083,619	0.0041016814	394,931	0.0041992608
44010	Wayne County Community College	16,554,151	0.0039745592	389,741	0.0041440766
44920	Charles S Mott Community College	11,228,812	0.0026959749	251,157	0.0026705255
44960	North Central Area Schools	702,194	0.0001685929	13,894	0.0001477353
45000	Kellogg Community College	5,454,932	0.0013096986	107,070	0.0011384677
45780	Nice Community Schools	3,409,510	0.0008186043	79,318	0.0008433802
46510	Forest Area Schools	1,102,121	0.0002646131	23,463	0.0002494769
47180	East Jordan Public Schools	2,476,317	0.0005945499	50,575	0.0005377604
47190	Boyne City Public Schools	3,417,635	0.0008205549	73,264	0.0007790126
47200	Mid Peninsula Schools	553,441	0.0001328782	9,872	0.0001049716
47930	Alpena Community College	2,734,778	0.0006566050	63,832	0.0006787178
49130	Kalamazoo Public Library	168,547	0.0000404673	4,942	0.0000525477
49230	Grand Rapids Community College	18,491,170	0.0044396267	398,584	0.0042381020
60000	Macomb Academy	158,688	0.0000381002	2,113	0.0000224647
60020	Walden Green Day School Inc	48,131	0.0000115561	1,657	0.0000176146
60050	Nah Tah Wahsh Public School Academy	661,921	0.0001589236	19,987	0.0002125166
60100	Honey Creek Community School	659,154	0.0001582593	8,312	0.0000883843
60110	Bay-Arenac Community High School	364,354	0.0000874793	7,565	0.0000804419

**Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025**

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
60120	Da Vinci Institute	1,029,374	0.0002471470	15,876	0.0001688087
*60130	El-Hajj Malik El-Shabazz Academy	-	-	-	-
60280	A G B U Alex & Marie Manoogian School	779,594	0.0001871761	16,129	0.0001714988
60380	Joseph K. Lumsden Public School Academy	2,561,683	0.0006150458	60,224	0.0006403517
60390	Martin Luther King Jr Public School Academy	551,627	0.0001324425	10,348	0.0001100294
60410	Woodland Park Academy	563,653	0.0001353300	9,604	0.0001021168
*60440	Central Academy	-	-	-	-
*60510	Summit Academy	-	-	-	-
*60580	Midland Academy Of Advanced And Creative Studies	-	-	-	-
*60600	Academy For Business And Technology	-	-	-	-
*60720	Flat River Academy	-	-	-	-
*60750	Pontiac Academy For Excellence	-	-	-	-
*60760	Charlevoix Academy	-	-	-	-
60830	Countryside Academy	1,537,342	0.0003691072	29,297	0.0003115072
*60850	Detroit Community High School	-	-	-	-
60890	Henry Ford Academy	1,087,914	0.0002612021	22,802	0.0002424480
60930	Dearborn Academy	48,031	0.0000115319	1,632	0.0000173513
*60980	North Star Academy	-	-	-	-
61040	Washtenaw Technical Middle College	1,248,827	0.0002998364	18,802	0.0001999194
*61140	Will Carleton Charter School Academy	-	-	-	-
*61220	Summit Academy North	-	-	-	-
61240	Creative Technologies Academy	709,972	0.0001704604	12,557	0.0001335155
*61380	Francis Reh Public School Academy	-	-	-	-
61400	Detroit Edison Public School Academy	86,713	0.0000208193	2,930	0.0000311560
*61620	Hope Of Detroit Academy	-	-	-	-
61670	Holly Academy	1,247,241	0.0002994555	30,633	0.0003257226
61700	West Village Academy	33,164	0.0000079624	94	0.0000009984
61810	Grand Rapids Child Discovery Center	651,112	0.0001563285	7,636	0.0000811944
61840	George Washington Carver Academy	54,536	0.0000130939	1,830	0.0000194622
*61900	Advanced Technology Academy	-	-	-	-
61960	Arts Academy In The Woods	736,136	0.0001767421	12,674	0.0001347574
61970	Battle Creek Area Learning Center	47,287	0.0000113532	1,650	0.0000175419
62040	Presque Isle Academy II	50,511	0.0000121274	765	0.0000081334
62060	Outlook Academy	194,473	0.0000466919	3,592	0.0000381929
62180	Richfield Public School Academy	695	0.0000001668	29	0.0000003067
*62360	Crescent Academy	-	-	-	-
*62370	Academy Of Warren	-	-	-	-

*Employer had no statutorily required contributions. See Note 2.
The accompanying notes are an integral part of this schedule.

Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – Non-University Employers
As Of And For The Fiscal Year Ended September 30, 2025

Employer Number	Employer Name	Total Required		Total Required	
		Pension Employer Contributions	Pension Proportionate Share	OPEB Employer Contributions	OPEB Proportionate Share
*62500	Academic And Career Education Academy	-	-	-	-
62590	Three Lakes Academy	271,789	0.0000652549	4,609	0.0000490027
62610	Virtual Learning Academy Of St Clair	241,213	0.0000579139	5,203	0.0000553180
*62660	Washington-Parks Academy	-	-	-	-
*62740	Madison Academy	-	-	-	-
*62830	Detroit Leadership Academy	-	-	-	-
*62940	West Michigan Aviation Academy	-	-	-	-
62950	Blue Water Middle College Academy	150,266	0.0000360781	2,960	0.0000314696
*63050	Relevant Academy Of Eaton County	-	-	-	-
*63230	Cornerstone Health School	-	-	-	-
*63310	Madison-Carver Academy	-	-	-	-
*63350	WSC Academy	-	-	-	-
*63390	The New Standard Academy	-	-	-	-
63430	Muskegon Heights Public School Academy	42,532	0.0000102117	1,347	0.0000143225
*63440	Greater Heights Academy	-	-	-	-
63520	Rising Stars Academy	31,585	0.0000075833	176	0.0000018763
*63580	Covenant House Academy Grand Rapids	-	-	-	-
*63590	Covenant Schools Detroit	-	-	-	-
*63730	Michigan Great Lakes Virtual Academy	-	-	-	-
63780	Waterford Montessori Academy	5,380	0.0000012918	14	0.0000001512
*63960	New School High	-	-	-	-
*64160	Cornerstone Jefferson-Douglass Academy	-	-	-	-
*64170	Distinctive College Prep	-	-	-	-
*64200	Michigan International Prep School	-	-	-	-
*64210	Michigan Online School	-	-	-	-
64310	Flint Cultural Center Academy	79,726	0.0000191417	2,783	0.0000295921
*70000	Cheboygan Area Public Library	-	-	-	-
70010	Bacon Memorial District Library	6,368	0.0000015289	61	0.0000006495
70020	Willard Library	53,323	0.0000128025	1,589	0.0000168997
70030	Grosse Pointe Public Library	33,072	0.0000079404	987	0.0000104954
70040	Public Libraries Of Saginaw	27,219	0.0000065352	813	0.0000086481
70070	Ann Arbor District Library	167,192	0.0000401418	4,949	0.0000526208
70090	Flint Public Library	145,258	0.0000348757	4,076	0.0000433368
70100	Hackley Public Library	69,091	0.0000165885	1,618	0.0000172048
70120	Mount Clemens Public Library	60,049	0.0000144175	1,676	0.0000178231
Total		\$ 4,165,028,200	0.9999999995	\$ 94,047,746	1.0000000004

*Employer had no statutorily required contributions. See Note 2.
The accompanying notes are an integral part of this schedule.

Michigan Public School Employees' Retirement System
Schedule Of Employer Allocations – University Employers
As Of And For The Fiscal Year Ended September 30, 2025

Employer Number	Employer Name	Total Required Pension Employer Contributions	Pension Proportionate Share	Total Required OPEB Employer Contributions	OPEB Proportionate Share
44730	Central Michigan University	\$ 1,867,470	0.2491579254	\$ 95,134	0.2505589275
44740	Eastern Michigan University	954,963	0.1274112575	49,474	0.1303012710
44750	Michigan Technological University	858,285	0.1145124569	44,816	0.1180340355
44760	Northern Michigan University	763,824	0.1019094071	45,591	0.1200759541
44770	Western Michigan University	1,675,711	0.2235734080	83,090	0.2188391433
44780	Ferris State University	1,183,062	0.1578442194	56,529	0.1488837609
44790	Lake Superior State University	191,810	0.0255913259	5,052	0.0133069077
Total		\$ 7,495,125	1.0000000000	\$ 379,686	1.0000000000

Michigan Public School Employees' Retirement System
Schedule Of Collective Pension Amounts
As Of And For The Fiscal Year Ended September 30, 2025

	Deferred Outflows of Resources			Deferred Inflows of Resources			Pension Expense Excluding That Attributable to Employer-Paid Member Contributions*		
	September 30, 2025 Net Pension Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer-Specific Amounts*	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		Changes of Assumptions	Total Deferred Inflows of Resources Excluding Employer-Specific Amounts*
Non-Universities** \$	20,032,989,627	\$ 775,935,190	\$ 719,041,413	\$ 1,494,976,603	\$ 178,432,163	\$ 4,787,455,551	\$ 1,058,791,741	\$6,024,679,455	\$966,413,004
Universities**	(139,889,246)	-	-	-	-	89,102,320	-	89,102,320	(35,955,409)
System Total	\$ 19,893,100,381	\$ 775,935,190	\$ 719,041,413	\$ 1,494,976,603	\$ 178,432,163	\$4,876,557,871	\$1,058,791,741	\$6,113,781,775	\$930,457,595

* Employer-specific amounts that are excluded from this schedule are the changes in proportion and differences between employer contributions and proportionate share of contributions as well as the related amortization as defined in paragraphs 54-55 of GASB Statement No. 68, Accounting and Financial Reporting for Pensions.

**Employer-level results may not add to the System-wide results due to rounding.

Michigan Public School Employees' Retirement System
Schedule Of Collective Other Postemployment Benefit (OPEB) Amounts
As Of And For The Fiscal Year Ended September 30, 2025

	Deferred Outflows of Resources			Deferred Inflows of Resources			OPEB Expense Excluding That Attributable to Employer-Paid Member Contributions*		
	September 30, 2025 Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer-Specific Amounts*	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments		Changes of Assumptions	Total Deferred Inflows of Resources Excluding Employer-Specific Amounts*
Non-Universities**	\$ (6,079,117,973)	-	\$811,323,456	\$ 811,323,456	\$4,162,052,249	\$ 854,248,656	\$ 64,474,401	\$ 5,080,775,306	\$ (1,942,366,288)
Universities**	(174,801,828)	-	-	-	-	15,077,790	-	15,077,790	(34,741,438)
System Total	\$ (6,253,919,801)	-	\$811,323,456	\$ 811,323,456	\$4,162,052,249	\$ 869,326,446	\$ 64,474,401	\$ 5,095,853,096	\$ (1,977,107,726)

* Employer-specific amounts that are excluded from this schedule are the changes in proportion and differences between employer contributions and proportionate share of contributions as well as the related amortization as defined in paragraphs 64-65 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions.

**Employer-level results may not add to the System-wide results due to rounding.

Michigan Public School Employees' Retirement System
Notes to the Schedules of Employer Allocations
and Collective Pension and OPEB Amounts
As of and for the Fiscal Year Ended September 30, 2025

Note 1: Plan Description

Organization

The Michigan Public School Employees' Retirement System (System or MPERS) is a cost-sharing, multiple employer, state-wide, defined benefit (DB) public employee retirement plan and a fiduciary component unit of the State of Michigan (State) originally created under Public Act (PA) 136 of 1945, re-codified and currently operating under the provisions of PA 300 of 1980, as amended. Section 25 of this act establishes the board's authority to promulgate or amend the provisions of the System. The board consists of twelve members – eleven appointed by the Governor and the State Superintendent of Instruction, who serves as an ex-officio member.

The System is administered by the Office of Retirement Services within the Michigan Department of Technology, Management & Budget. The Department Director appoints the Office Director, with whom the general oversight of the System resides. The State of Michigan Investment Board serves as the investment fiduciary and custodian for the System.

Plan Membership

The System's pension plan was established by the State to provide retirement, survivor and disability benefits to public school employees. In addition, the System's health plan provides eligible retirees with the option of receiving health, prescription drug, dental and vision coverage under the Michigan Public School Employees Retirement Act. There are more than 695 participating employers, adjusted for changes to employer status that occurred during the measurement period. The System is a qualified pension trust fund under section 401(a) of the Internal Revenue Code.

By statute, employees of K-12 public school districts, public school academies, district libraries, tax-supported community colleges and seven universities may be members. In 1995, PA 272 amended the Retirement Act to exclude new university employees from MPERS, effective January 1, 1996. These employees became members of an alternative plan. As a result of PA 272, the seven participating university employers (Eastern Michigan University, Central Michigan University, Northern Michigan University, Western Michigan University, Ferris State University, Michigan Technological University, and Lake Superior State University) would be responsible for their own unfunded actuarial accrued liability (UAAL).

Additionally, due to PA 272, separate actuarial valuations are performed for the university employers and the non-university employers (K12 districts, intermediate school districts (ISDs), charter schools/public school academies, district libraries, and community colleges), and separate employer contribution rates are calculated for the two employer types based on those actuarial valuations. Therefore, the net pension liability and pension expense are presented separately for the two employer types.

Since the OPEB plan began to be prefunded, separate OPEB actuarial valuations have been performed for the university and non-university employers, and separate employer OPEB contribution rates are calculated using the two actuarial valuations. Therefore, the net OPEB liability and OPEB expense are presented separately for the two employer types.

The System's financial statements are available on the ORS website at www.michigan.gov/orsschools.

Note 2: Summary of Significant Accounting Policies

Governmental Accounting Standards Board (GASB) Statements 68 and 75

Employers participating in the System are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended.

Employers participating in the System are required to report information about OPEB in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, as amended.

The requirements of GASB 68 and 75 incorporate provisions intended to reflect the effects of transactions and events related to pensions and OPEB in the measurement of employer liabilities and recognition of expense and deferred outflows of resources and deferred inflows of resources related to pensions and OPEB.

The Schedules of Employer Allocations recognize the employers' proportionate share of the collective net pension and OPEB liabilities determined in conformity with GASB 68 and 75. The Schedule of Collective Pension Amounts recognizes the collective pension expense, including ending net pension liability, deferred inflows of resources and deferred outflows of resources related to the System's pension plan. The Schedule of Collective OPEB Amounts recognizes the collective OPEB expense, including ending net OPEB liability, deferred inflows of resources and deferred outflows of resources related to the System's OPEB plan. These schedules were prepared by ORS with assistance from its third-party actuaries and provide employers with the required information for financial reporting related to the System's pension and OPEB plans as of and for the fiscal year ended September 30, 2025 (the measurement period).

Basis of Accounting and Presentation

The System's financial statements are prepared using the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States (GAAP). Employer contributions are recognized as revenue when due and payable. Benefits and refunds are recognized when due and payable in accordance with the terms of the System.

The Schedules of Employer Allocations, Schedule of Collective Pension Amounts, and Schedule of Collective OPEB Amounts were prepared in conformity with GAAP. The preparation of these schedules required management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

The schedules present elements of the financial statements of the System and its participating employers and are not a complete financial presentation of the System or its participating employers.

Proportionate Share Allocation Methodology

In determining the proportionate share allocation, GASB Statements 68 and 75 require the basis for each employer's proportion be consistent with the determination of the System's contributions. The System has determined that utilizing the statutorily required employer pension and OPEB contributions based on reportable compensation during the System's fiscal year is an appropriate allocation methodology. Each employer's proportionate share allocation is determined by dividing each employer's statutorily required contributions to the system during the measurement period by the percent of contributions required from all applicable employers during the measurement period.

In fiscal year ended September 30, 1995, the System's actuaries allocated the System's net position between non-university employers and university employers based on the employer groups' share of the unfunded actuarial accrued liability. Starting in fiscal year ended September 30, 1996, the actuaries accounted for the member activity and applied the applicable actuarial assumptions for university employers to determine the university employers' net position. With the implementation of GASB 68, the actuaries prepared separate valuations for non-university employers and university employers that calculate the total pension liability, net position and net pension liability.

Prior to the fiscal year ended September 30, 2013, non-university OPEB was funded on a pay-as-you-go basis. Prior to the fiscal year ended September 30, 2015, university OPEB was funded on a pay-as-you-go basis. For the purposes of the proportionate share allocation methodology the Office of Retirement Services allocated the System's net OPEB position between non-university employers and university employers based on the employer group's proportionate share of the System's total membership as of the fiscal year beginning October 1, 2009. Starting in the fiscal year beginning October 1, 2014, the actuaries accounted for the member activity and applied the applicable actuarial assumptions for university employers to determine the university employers' net OPEB position. With the implementation of GASB 75, the actuaries prepared separate valuations for non-university employers and university employers that calculate the total OPEB liability, net position and net OPEB liability.

The Schedules of Employer Allocations display the proportionate allocation to contributing employers within the System. Required employer pension contributions for non-university employers are comprised of pension normal cost, pension unfunded actuarial accrued liability (UAAL), and pension early retirement incentive contributions. Required employer pension contributions for university employers are comprised of pension normal cost and pension UAAL charged on active member payroll, UAAL charged on university non-member payroll and the minimum required payroll established by PA 136 of 2016. Required employer pension contributions for both non-university and university employers also include the UAAL rate stabilization contributions. Required employer OPEB contributions for both non-university and university employers are comprised of OPEB normal cost and OPEB UAAL. Required employer OPEB contributions for university employers also include UAAL charged on university non-member payroll and the minimum required payroll established by PA 136 of 2016.

Employers that had no statutorily required pension or OPEB contributions for the fiscal year are identified with an asterisk (*) in the employer allocation schedules. These employers have residual deferred inflows and/or deferred outflows which are being amortized over the current and future year's pension and/or OPEB expense.

The Schedules of Employer Allocations have been rounded and present the first ten decimal places.

Note 3: Net Pension and OPEB Liability

The System's net pension liability is measured as the total pension liability, less the amount of the pension plan's fiduciary net position. In actuarial terms, this is the accrued liability less the market value of assets.

Net Pension Liability As of October 1, 2024

	Non-University Employers	University Employers	System Total
Total Pension Liability	\$ 95,765,499,515	\$ 1,136,434,945	\$ 96,901,934,460
Fiduciary Net Position	(71,283,482,728)	(1,224,086,809)	(72,507,569,537)
Net Pension Liability*	<u>\$ 24,482,016,787</u>	<u>\$ (87,651,864)</u>	<u>\$ 24,394,364,923</u>
Fiduciary Net Position as a Percentage of Total Pension Liability	74.44%	107.71%	74.83%
Net Pension Liability as a Percentage of Covered Payroll	227.56%	(37.29)%	221.90%

*Employer-level results may not add to the System-wide results due to rounding.

Net Pension Liability As of September 30, 2025

	Non-University Employers	University Employers	System Total
Total Pension Liability	\$ 97,436,103,863	\$ 1,113,190,470	\$ 98,549,294,333
Fiduciary Net Position	(77,403,114,236)	(1,253,079,716)	(78,656,193,952)
Net Pension Liability*	<u>\$ 20,032,989,627</u>	<u>\$ (139,889,246)</u>	<u>\$ 19,893,100,381</u>
Fiduciary Net Position as a Percentage of Total Pension Liability	79.44%	112.57%	79.81%
Net Pension Liability as a Percentage of Covered Payroll	181.01%	(58.35)%	175.93%

*Employer-level results may not add to the System-wide results due to rounding.

The System's net OPEB liability is measured as the total OPEB liability, less the amount of the OPEB plan's fiduciary net position. In actuarial terms, this is the accrued liability less the market value of assets.

**Net OPEB Liability
As of October 1, 2024**

	Non-University Employers	University Employers	System Total
Total OPEB Liability	\$ 9,991,545,923	\$ 116,682,526	\$ 10,108,228,449
Fiduciary Net Position	(14,295,943,589)	(256,266,796)	(14,552,210,385)
Net OPEB Liability*	\$ (4,304,397,666)	\$ (139,584,270)	\$ (4,443,981,936)
Fiduciary Net Position as a Percentage of Total OPEB Liability	143.08%	219.63%	143.96%
Net OPEB Liability as a Percentage of Covered Payroll	(40.01)%	(59.38)%	(40.42)%

*Employer-level results may not add to the System-wide results due to rounding.

**Net OPEB Liability
As of September 30, 2025**

	Non-University Employers	University Employers	System Total
Total OPEB Liability	\$ 9,360,649,860	\$ 95,004,031	\$ 9,455,653,891
Fiduciary Net Position	(15,439,767,833)	(269,805,859)	(15,709,573,692)
Net OPEB Liability*	\$ (6,079,117,973)	\$ (174,801,828)	\$ (6,253,919,801)
Fiduciary Net Position as a Percentage of Total OPEB Liability	164.94%	283.99%	166.14%
Net OPEB Liability as a Percentage of Covered Payroll	(54.93)%	(72.91)%	(55.31)%

*Employer-level results may not add to the System-wide results due to rounding.

Discount Rate

A discount rate of 6.00% was used to measure the total pension liability. This discount rate was based on the long-term expected rate of return on pension plan investments of 6.00%. A discount rate of 6.00% was used to measure the total OPEB liability. This discount rate was based on the long-term expected rate of return on OPEB plan investments of 6.00%. The projection of cash flows used to determine these discount rates assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the fiduciary net positions of both the pension and OPEB plans were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension and OPEB plan investments was applied to all periods of projected benefit payments to determine the total pension and OPEB liabilities.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

As required by GASB Statement No. 68, the following presents the System's net pension liability for university employers and non-university employers, as well as what the System's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher:

	1% Decrease* 5.00% / 5.00% / 5.00%	Current Single Discount Rate* 6.00% / 6.00% / 6.00%	1% Increase* 7.00% / 7.00% / 7.00%
Non-University Employers	\$ 31,613,162,517	\$ 20,032,989,627	\$ 10,388,187,913
University Employers	(38,837,352)	(139,889,246)	(226,894,165)
System Total	<u>\$ 31,574,325,165</u>	<u>\$ 19,893,100,381</u>	<u>\$ 10,161,293,748</u>

* Discount rates listed in the following order: Basic and Member Investment Plan (MIP), Pension Plus, and Pension Plus 2. Non-university employers provide Basic, MIP, Pension Plus and Pension Plus 2 plans. University employers provide only the Basic and MIP plans.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

As required by GASB Statement No. 75, the following table presents the System's net OPEB liability, calculated using a discount rate of 6.00%, as well as what the System's net OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher:

	1% Decrease 5.00%	Current Single Discount Rate 6.00%	1% Increase 7.00%
Non-University Employers	\$ (5,237,544,742)	\$ (6,079,117,973)	\$ (6,815,676,866)
University Employers	(167,179,866)	(174,801,828)	(181,436,619)
System Total	<u>\$ (5,404,724,608)</u>	<u>\$ (6,253,919,801)</u>	<u>\$ (6,997,113,485)</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

As required by GASB Statement No. 75, the following presents the System's net OPEB liability calculated using assumed trend rates, as well as what the System's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Non-University Employers	\$ (6,808,955,715)	\$ (6,079,117,973)	\$ (5,312,812,307)
University Employers	(181,833,573)	(174,801,828)	(166,995,804)
System Total	<u>\$ (6,990,789,288)</u>	<u>\$ (6,253,919,801)</u>	<u>\$ (5,479,808,111)</u>

Timing of the Pension and OPEB Plan Valuations

An actuarial valuation to determine the total pension liability is required to be performed every year. An actuarial valuation to determine the total OPEB liability is required to be performed at least every two years. The MPSERS pension and OPEB valuations are performed every year. If the actuarial valuation is not calculated as of the plan's fiscal year end, the total pension liability or total OPEB liability is required to be rolled forward from the actuarial valuation date to the pension or OPEB plan's fiscal year end.

The total pension and OPEB liabilities as of September 30, 2025, are based on the results of an actuarial valuation date of September 30, 2024, and rolled forward using generally accepted actuarial procedures.

Actuarial Valuations and Assumptions

Actuarial valuations for the pension and OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and mortality.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the fall of 2017, the Department of Technology, Management, and Budget Director and the MPSERS Retirement Board adopted a dedicated gains policy to lower the discount rate below 7.50% in years where investment returns exceed the current assumption based on a schedule determined by the plan actuary. Excess investment gains in the 2021 fiscal year were sufficient to reduce the discount rate for the MPSERS non-hybrid and the Pension Plus plans from 6.80% to 6.00%, and to reduce the MPSERS OPEB plan discount rate to 6.00% from 6.95% beginning with the September 30, 2021 actuarial valuations. There were no new changes to the discount rates for the September 30, 2025 actuarial valuations.

Additional information as of the latest actuarial valuation follows:

Summary of Actuarial Assumptions

Valuation Date:	September 30, 2024
Actuarial Cost Method:	Entry Age, Normal
Wage Inflation Rate:	2.75%
Investment Rate of Return:	
– Basic and MIP plans:	6.00% net of investment expenses
– Pension Plus plan:	6.00% net of investment expenses
– Pension Plus 2 plan:	6.00% net of investment expenses
– OPEB Plan (Retiree Healthcare Fund):	6.00% net of investment expenses
Projected Salary Increases:	2.75 - 11.55%, including wage inflation at 2.75%
Cost-of-Living Pension Adjustments:	3% Annual Non-Compounded for MIP Members
Healthcare Cost Trend Rate:	Pre-65: 7.75% year 1 graded to 3.50% Year 15 Post-65: 6.50% Year 1 graded to 3.50% Year 15
Mortality:	
Retirees:	PubT-2010 Male and Female Retiree Mortality Tables scaled by 116% for males and 116% for females and adjusted for mortality improvements using projection scale MP-2021 from 2010.
Active:	PubT-2010 Male and Female Employee Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2021 from 2010.
Other OPEB Assumptions: ¹	
Opt-Out Assumption	21% of eligible participants hired before July 1, 2008 and 30% of those hired after June 30, 2008 are assumed to opt out of the retiree health plan
Survivor Coverage	80% of male retirees and 67% of female retirees electing two-person coverage are assumed to have coverage continuing after the retiree's death
Coverage Election at Retirement	Of those not opting out, 75% of male and 60% of female future retirees who elect coverage are assumed to elect coverage for 1 or more dependents

Notes:

- Assumption changes as a result of an experience study for the periods 2017 through 2022 have been adopted by the System for use in the determination of the total pension and OPEB liabilities beginning with the September 30, 2023 valuation.
- Recognition period for pension liabilities is the average of the expected remaining service lives of all employees in years is as follows:
 - University employers: 1.0000
 - Non-university employers: 4.4524
- Recognition period for pension assets in years is 5.0000
- Recognition period for OPEB liabilities is the average of the expected remaining service lives of all employees in years is as follows:
 - University employers: 1.0000
 - Non-university employers: 6.4654
- Recognition period for OPEB assets in years is 5.0000
- Full actuarial assumptions are available in the 2025 MPSERS ACFR found on the ORS website at www.michigan.gov/orsschools

¹Applies to individuals hired before September 4, 2012.

Note 4: Pension and OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and OPEB

Pension Plan

The following table provides details of the System's pension expense for the fiscal year ended September 30, 2025.

Expense	Non-University Employers	University Employers	System Total
Service Cost	\$ 1,245,236,491	\$ 3,238,216	\$ 1,248,474,707
Interest on the Total Pension Liability	5,612,014,676	65,445,144	5,677,459,820
Current-Period Benefit Changes	-	-	-
Employee Contributions (shown as negative for addition here)	(492,363,808)	(851,781)	(493,215,589)
Projected Earnings on Plan Investments (shown as negative for addition here)	(4,251,785,250)	(70,847,569)	(4,322,632,819)
Pension Plan Administrative Expense ¹	25,769,281	357,213	26,126,494
Other Changes in Plan Fiduciary Net Position ²	(996,634)	394,158	(602,476)
Recognition of Outflow (Inflow) of Resources due to Liabilities	1,421,531,820	2,675,463	1,424,207,283
Recognition of Outflow (Inflow) of Resources due to Assets	(2,592,993,572)	(36,366,253)	(2,629,359,825)
Total Pension Expense ³	\$ 966,413,004	\$ (35,955,409)	\$ 930,457,595

¹The Net Investment Income and the Administrative Expenses attributable to University and Non-University employers are derived by allocating the total MPSERS values in proportion to the average market values of assets.

²Other includes \$394,158 attributable to a transfer of assets to the University MPSERS group associated with demographic movement between groups.

³Employer-level results may not add to the System-wide results due to rounding.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future years' pension expense as follows:

Net Deferred Outflows (Inflows) of Resources			
Fiscal Year Ending September 30	Non-University Employers	University Employers	System Total
2026	\$ (259,920,471)	\$ (16,044,021)	\$ (275,964,492)
2027	(2,144,844,642)	(34,182,397)	(2,179,027,039)
2028	(1,636,372,643)	(29,850,403)	(1,666,223,046)
2029	(488,565,096)	(9,025,499)	(497,590,595)
2030	-	-	-
Thereafter	-	-	-
Total	\$ (4,529,702,852)	\$ (89,102,320)	\$ (4,618,805,172)

Other Postemployment Benefit Plan

The following table provides details of the OPEB plan expense for the fiscal year ended September 30, 2025.

Expense	Non-University Employers	University Employers	System Total
Service Cost	\$ 230,222,129	\$ 911,837	\$ 231,133,966
Interest on the Total OPEB Liability	592,778,135	6,714,512	599,492,647
Current-Period Benefit Changes	-	-	-
Employee Contributions (shown as negative for addition here)	(195,719,492)	(761,441)	(196,480,933)
Projected Earnings on Plan Investments (shown as negative for addition here)	(853,048,352)	(15,092,398)	(868,140,750)
OPEB Plan Administrative Expense ¹	8,483,491	137,679	8,621,170
Other Changes in Plan Fiduciary Net Position ²	(2,844,984)	20,489	(2,824,495)
Recognition of Outflow (Inflow) of Resources due to Liabilities	(1,313,916,524)	(18,845,015)	(1,332,761,539)
Recognition of Outflow (Inflow) of Resources due to Assets	(408,320,691)	(7,827,101)	(416,147,792)
Total OPEB Expense³	\$ (1,942,366,288)	\$ (34,741,438)	\$ (1,977,107,726)

¹The Net Investment Income and the Administrative Expenses attributable to University and Non-University members are derived from the total MPSERS values by allocating in proportion to the average market value of assets.

²Other includes \$20,489 attributable to a transfer of assets to the University MPSERS group associated with demographic movement between the groups.

³Employer-level results may not add to the System-wide results due to rounding.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in future years' OPEB expense as follows:

Net Deferred Outflows (Inflows) of Resources

Fiscal Year Ending September 30	Non-University Employers	University Employers	System Total
2026	\$ (1,133,334,434)	\$ (1,240,990)	\$ (1,134,575,424)
2027	(1,117,202,806)	(6,548,629)	(1,123,751,435)
2028	(1,034,786,264)	(5,704,010)	(1,040,490,274)
2029	(675,722,446)	(1,584,161)	(677,306,607)
2030	(236,433,268)	-	(236,433,268)
Thereafter	(71,972,632)	-	(71,972,632)
Total	<u>\$ (4,269,451,850)</u>	<u>\$ (15,077,790)</u>	<u>\$ (4,284,529,640)</u>