



GRETCHEN WHITMER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RACHAEL EUBANKS  
STATE TREASURER

February 21, 2024

Rick Lowe, Director  
Office of Internal Audit Services  
Office of the State Budget  
George W. Romney Building  
111 South Capitol, 6<sup>th</sup> Floor  
Lansing, MI 48913

Dear Mr. Lowe,

In accordance with the State of Michigan, Financial Management Guide, Part VII, the following is our corrective action plan to address recommendations contained within the Andrews Hooper Pavlik Financial Audit of the State Building Authority for year ended September 30, 2023.

1. Audit recommendations the agency complied with: None
2. Audit recommendations the agency agrees with and will comply:

We recommend management strengthen procedures related to review of the financial statements to ensure the financial statements are in agreement with supporting subsidiary ledgers or other supporting documentation and presented in accordance with the requirements of U.S. GAAP.

Agency Plan:

Management has been in the process of reviewing procedures that should be improved to help ensure the accuracy of SBA's financial statement information. Treasury and the Authority will implement additional review procedures during the 2024 fiscal year and will have them fully implemented by September 30, 2024. Additionally, Treasury is exploring the ability to automate the creation of the financial statements within the accounting software system currently used by the Authority.

3. Audit recommendations the agency disagrees with: None

Should you have any questions regarding the corrective action plan, please contact me at (517) 335-0202 or at BoettcherA@michigan.gov.

Sincerely,



Andrew Boettcher, Executive Director  
State Building Authority

Cc: JoAnne Huls, Executive Office  
Doug Ringler, Office of the Auditor General  
Felicia Brabec, House Appropriations Sub-committee  
John Cherry, Senate Appropriations Sub-committee  
Angela Witwer, House Standing Committee  
Sara Anthony, Senate Standing Committee  
Mary Ann Cleary, House Fiscal Agency  
Kathryn Summers, Senate Fiscal Agency  
Rachael Eubanks, Treasury  
Ann Good, Treasury  
Bruce Hanses, Treasury  
Alyson Hayden, Treasury  
Kevin Smith, Treasury  
Mike Williams, Office of Internal Audit Services  
Fran Thelen, Office of Internal Audit Services