



# OAG

Office of the Auditor General

## Report Summary

### *Report on Internal Control, Compliance, and Other Matters*

### *Michigan Legislative Retirement System (A Fiduciary Component Unit of the State of Michigan) Fiscal Year Ended September 30, 2022*

**Report Number:**  
**900-0140-23**

**Released:**  
**February 2023**

Generally accepted government auditing standards require an auditor to report on internal control over financial reporting; compliance with provisions of laws, regulations, contracts, or grant agreements that have a material effect on the financial statements; and other matters coming to the attention of the auditor during the completion of a financial audit. We are issuing this report in conjunction with our independent auditor's report on the Michigan Legislative Retirement System's financial statements dated January 12, 2023.

<b>Findings Related to Internal Control, Compliance, and Other Matters</b>	<b>Material Weakness</b>	<b>Significant Deficiency</b>	<b>Agency Preliminary Response</b>
The Michigan Legislative Retirement System did not document compliance with the investment limitations specified in the Public Employee Retirement System Investment Act of 1965, as amended ( <a href="#">Finding 1</a> ).		X	Partially agrees

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Phone: (517) 334-8050

Office of the Auditor General  
201 N. Washington Square, Sixth Floor  
Lansing, Michigan 48913

**Doug A. Ringler, CPA, CIA**  
Auditor General

**Laura J. Hirst, CPA**  
Deputy Auditor General