



OAG

Office of the Auditor General

Report Summary

Single Audit Report

Michigan State Housing Development Authority (MSHDA)

(A Discretely Presented Component Unit of the State of Michigan)

Fiscal Year Ended June 30, 2021

Report Number:
000-0800-22

Released:
August 2022

A single audit is designed to meet the needs of all financial report users, including an entity's federal grantor agencies. The audit determines if the financial statements are fairly presented, considers internal control over financial reporting and internal control over federal program compliance, determines compliance with requirements material to the financial statements, and assesses compliance with direct and material requirements of the major federal programs.

Audit Results for MSHDA's Basic Financial Statements

Fairly presented, in all material respects	Internal Control Over Financial Reporting		No instances of noncompliance or other matters required to be reported
	No material weaknesses identified	1 significant deficiency	

Audit Results for the Schedule of Expenditures of Federal Awards

Fairly presented in all material respects. (1 material weakness)

Audit Results for the Federal Awards

Federal Awards Expended	Unmodified Opinion	Qualified Opinion	Adverse Opinion	Total Known Questioned Costs (Net)	Internal Control Over Compliance Findings	
					Material Weaknesses	Significant Deficiencies
\$798,146,400	4 programs	No programs	No programs	\$5,955,112	No material weaknesses identified	6
Number of findings repeated from the prior audit					0	0

Identification of Major Federal Programs, Type of Opinion Issued on Compliance, Known Questioned Costs, and Audit Finding Numbers:

Assistance Listing Number(s)	Name of Major Federal Program or Cluster	Opinion	Known Questioned Costs	Audit Finding Number(s)
14.871 and 14.879	Housing Voucher Cluster, including COVID-19	Unmodified	\$4,908,257	2021-006
14.231	Emergency Solutions Grant Program, including COVID-19	Unmodified	\$0	2021-003 2021-004
21.019	Coronavirus Relief Fund, including COVID-19	Unmodified	\$1,046,855	2021-003 2021-004 2021-005 2021-007
21.023	Emergency Rental Assistance Program, including COVID-19	Unmodified	\$0	2021-003 2021-004 2021-005 2021-008

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