



OAG

Office of the Auditor General

Report Summary

Report on Internal Control, Compliance, and Other Matters

*Michigan Legislative Retirement System
(A Fiduciary Component Unit of the State of Michigan)
Fiscal Year Ended September 30, 2021*

**Report Number:
900-0140-22**

**Released:
May 2022**

Generally accepted government auditing standards require an auditor to report on internal control over financial reporting; compliance with provisions of laws, regulations, contracts, or grant agreements that have a material effect on the financial statements; and other matters coming to the attention of the auditor during the completion of a financial audit. We are issuing this report in conjunction with our independent auditor's report on the Michigan Legislative Retirement System's financial statements dated March 9, 2022.

Findings Related to Internal Control, Compliance, and Other Matters	Material Weakness	Significant Deficiency	Agency Preliminary Response
The Michigan Legislative Retirement System did not document compliance with the investment limitations specified in the Public Employee Retirement System Investment Act of 1965, as amended (Finding 1).		X	Partially agrees

Obtain Audit Reports

Online: audgen.michigan.gov

Phone: (517) 334-8050

Office of the Auditor General
201 N. Washington Square, Sixth Floor
Lansing, Michigan 48913

Doug A. Ringler, CPA, CIA
Auditor General

Laura J. Hirst, CPA
Deputy Auditor General