



OAG

Office of the Auditor General

Report Summary

Report on Internal Control, Compliance, and Other Matters

Self-Insurers' Security Fund

Department of Labor and Economic Opportunity

Calendar Year Ended December 31, 2020

Report Number:
186-0101-21

Released:
May 2021

Generally accepted government auditing standards require an auditor to report on internal control over financial reporting; compliance with provisions of laws, regulations, contracts, or grant agreements that have a material effect on the financial statements; and other matters coming to the attention of the auditor during the completion of a financial audit. We are issuing this report in conjunction with our independent auditor's report on the Self-Insurers' Security Fund's financial statements dated March 26, 2021.

Findings Related to Internal Control, Compliance, and Other Matters	Material Weakness	Significant Deficiency	Agency Preliminary Response
The Department of Labor and Economic Opportunity, in conjunction with the Department of Licensing and Regulatory Affairs, should improve the Self-Insurers' Security Fund's financial reporting process (<u>Finding #1</u>).		X	Agree

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