



# OAG

Office of the Auditor General

## Report Summary

### *Financial Audit Including Report on Internal Control, Compliance, and Other Matters*

### *Mackinac Bridge Authority*

*(A Discretely Presented Component Unit of the State of Michigan)*

*Fiscal Year Ended September 30, 2020*

**Report Number:  
591-0210-21**

**Released:  
March 2021**

The Mackinac Bridge Authority (Authority) was created as a corporate instrumentality in 1950 under provisions of Act No. 21 of the Public Acts of Michigan. Public Act 214 of 1952, as amended, empowered the Authority to construct and operate a bridge between the Lower Peninsula and the Upper Peninsula of Michigan. Financing for the operation and maintenance of the Mackinac Bridge is provided by fares and earnings on investments.

#### Auditor's Report Issued

UNMODIFIED OPINION

MODIFIED OPINION

We issued an unmodified opinion on the Authority's basic financial statements to reflect that they were fairly presented, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

#### Report on Internal Control, Compliance, and Other Matters

We issued our report on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters.

Findings Related to Internal Control, Compliance, and Other Matters	Material Weakness	Significant Deficiency	Agency Preliminary Response
Financial reporting processes should be improved to help ensure that the Authority's financial statements are prepared efficiently and accurately ( <u>Finding #1</u> ).		X	Agrees

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