



OAG

Office of the Auditor General

Report Summary

Single Audit Report Michigan State Housing Development Authority (MSHDA)

(A Discretely Presented Component Unit of the State of Michigan)

Fiscal Year Ended June 30, 2020

**Report Number:
000-0800-21**

**Released:
March 2021**

A single audit is designed to meet the needs of all financial report users, including an entity's federal grantor agencies. The audit determines if the financial statements are fairly presented, considers internal control over financial reporting and internal control over federal program compliance, determines compliance with requirements material to the financial statements, and assesses compliance with direct and material requirements of the major federal programs.

Audit Results for MSHDA's Basic Financial Statements

Fairly presented, in all material respects	Internal Control Over Financial Reporting		No instances of noncompliance or other matters required to be reported
	No material weaknesses identified	1 significant deficiency	

Audit Results for the Schedule of Expenditures of Federal Awards

Fairly presented in all material respects.
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Audit Results for the Federal Awards

Federal Awards Expended	Unmodified Opinion	Qualified Opinion	Adverse Opinion	Total Known Questioned Costs (Net)	Internal Control Over Compliance Findings	
					Material Weaknesses	Significant Deficiencies
\$614,444,072	2 programs	No programs	No programs	\$0	No material weaknesses identified	2
Number of findings repeated from the prior audit					0	0

Identification of Major Federal Programs, Type of Opinion Issued on Compliance, Known Questioned Costs, and Audit Finding Numbers:

CFDA Number(s)	Name of Major Federal Program or Cluster	Opinion	Known Questioned Costs	Audit Finding Number(s)
14.182 and 14.856	Section 8 Project-Based Cluster	Unmodified	\$0	2020-001
14.275	Housing Trust Fund	Unmodified	\$0	2020-002

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Office of the Auditor General
201 N. Washington Square, Sixth Floor
Lansing, Michigan 48913

Doug A. Ringler, CPA, CIA
Auditor General

Laura J. Hirst, CPA
Deputy Auditor General