



# OAG

Office of the Auditor General

## Report Summary

*Report on Internal Control Over Financial Reporting  
Michigan Public School Employees' Retirement System - Schedules of Employer Pension and Other Postemployment Benefit Allocations and Schedules of Collective Pension and Other Postemployment Benefit Amounts  
Fiscal Year Ended September 30, 2018*

**Report Number:**  
**071-0164-19**

**Released:**  
**September 2019**

Generally accepted auditing standards require that an auditor report to management and those charged with governance any significant deficiencies or material weaknesses coming to the attention of the auditor during the completion of a financial audit. We are issuing this report in conjunction with our independent auditor's report dated July 26, 2019 on the Michigan Public School Employees' Retirement System's schedules of employer pension and other postemployment benefit allocations and schedules of collective pension and other postemployment benefit amounts for the fiscal year ended September 30, 2018.

<b>Findings Related to Internal Control Over Financial Reporting</b>	<b>Material Weakness</b>	<b>Significant Deficiency</b>	<b>Agency Preliminary Response</b>
Lack of internal control resulted in an improper allocation of net pension and other postemployment benefit liabilities between non-university employers and university employers that was not detected and corrected by the Office of Retirement Services, Department of Technology, Management, and Budget, prior to audit ( <u>Finding #1</u> ).		X	Agrees

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