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Office of the Auditor General

Report Summary

Performance Audit

*Michigan Veterans' Trust Fund (MVTF)
Michigan Veterans Affairs Agency (MVAA)
Department of Military and Veterans
Affairs*

Report Number:
511-0410-18

Released:
May 2019

MVTF, established for the benefit of veterans or their spouses or dependents, is administered by the MVTF Board of Trustees and MVAA. As of September 30, 2018, MVTF had a \$61.3 million fund balance. During fiscal year 2018, MVTF financed Emergency Grant Program (EGP) expenditures totaling \$1.5 million. EGP's mission is to assist wartime era veterans who are experiencing a temporary financial emergency or hardship caused by an unforeseen situation. As of May 15, 2018, MVAA had five employees responsible for MVTF program activities.

Audit Objective			Conclusion
Objective #1: To assess the sufficiency of the MVTF Board of Trustees' efforts to administer EGP.			Sufficient
Findings Related to This Audit Objective	Material Condition	Reportable Condition	Agency Preliminary Response
None reported.		Not applicable.	

Audit Objective			Conclusion
Objective #2: To assess MVAA's compliance with MVTF legislative reporting requirements.			Complied, with exceptions
Findings Related to This Audit Objective	Material Condition	Reportable Condition	Agency Preliminary Response
MVAA underreported EGP administrative expenditures by 7.5% and 10.8% for fiscal years 2016 and 2017, respectively; did not report approved applications by category of assistance; and did not report any denied application information (Finding #1).		X	Agrees

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