
MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

April 5, 2017

Mr. Rick Lowe, Director
Office of Internal Audit Services
Office of Performance & Transformation
George W. Romney Building
111 South Capitol, 6th Floor
Lansing, Michigan 48913

Dear Mr. Lowe:

In accordance with the State of Michigan, Financial Management Guide, Part VII, Chapter 4, Section 100, enclosed is a summary table identifying our response and corrective action plan to address a recommendation in the Follow-up Audit of Renaissance Zone Program, Michigan Economic Development Corporation, covering the period of October 1, 2014, through May 31, 2016.

Please contact me directly with any questions. I can be reached at brighta@michigan.org or by calling (517) 373-9190. Thank you.

Sincerely,

Signature Redacted

Amanda Bright McClanahan
Executive Vice President and
Chief Financial and Procurement Officer

Enclosure

c: Jarrod Agen, Executive Office
Doug Ringler, Office of the Auditor General
Mary Ann Cleary, Director, House Fiscal Agency
Ellen Jeffries, Director, Senate Fiscal Agency
Representative Laura Cox, Chair, House Appropriation Committee
Senator Dave Hildenbrand, Chair, Senate Appropriation Committee
Senator Ken Horn, Chair, Senate Economic Development and International Investment Committee
Senator Wayne Schmidt, Chair, Senate Commerce Committee
Representative Ben Frederick, Chair, House Workforce and Talent Development Committee
Representative Eric Leutheuser, Chair, House Commerce and Trade Committee
Jeremy Hendges, Deputy Director, TED
Christin Armstrong, MEDC Compliance
Allen Williams, MEDC Audit and Financial Compliance

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Michigan Economic Development Corporation
 Follow-up Audit of Renaissance Zone Program
 Summary of Agency Responses to Recommendations
 October 1, 2014 through May 31, 2016

Summary Response Matrix

| | Complied | Will Comply | Partially Complied | Will Not Comply |
|------------------|-----------|-------------|--------------------|-----------------|
| Agrees | Finding 3 | | | |
| Partially Agrees | | | | |
| Disagrees | | | | |

Detailed Corrective Action Plans

FINDING #3 – Overall Compliance Monitoring Process

We recommend that MEDC include site visits as part of monitoring compliance with requirements in the Renaissance Zone’s development agreements.

Final Agency Response:

The MEDC agrees with the recommendation and has complied.

MEDC Compliance Division has developed and implemented site visit risk factors. Process documents were updated on November 29, 2016 to reflect these changes.