



Michigan  
Office of the Auditor General  
**REPORT SUMMARY**

*Financial Audit*  
*State Treasurer's Annual Report*  
*Department of Treasury*  
*Fiscal Year Ended September 30, 2001*

Report Number:  
27-252-02M

Released:  
October 2002

*A financial audit determines if the financial schedules are fairly presented; considers internal control over financial reporting; and determines compliance with State compliance requirements material to the financial schedules. This financial audit of the State Treasurer's Annual Report was conducted as part of the constitutional responsibility of the Office of the Auditor General.*

**Financial Schedules:**

**Auditor's Report Issued**

We issued an unqualified opinion on the State Treasurer's financial schedules. Our opinion and the financial schedules are included in the State Treasurer's Annual Report issued by the Department of Treasury.

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**Internal Control Over Financial Reporting**

We did not identify any material weaknesses in internal control over financial reporting. However, we did identify a reportable condition (Finding 1).

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**Noncompliance Material to the Financial Schedules**

We did not identify any instances of noncompliance applicable to the financial

schedules that are required to be reported under *Government Auditing Standards*.

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**Background:**

The State Treasurer, under the authority provided by State statutes, is responsible for the investment activities and the safekeeping of assets of the State Police, State Employees', Public School Employees', and Judges' Retirement Systems; various trust funds; and the State's Common Cash pool. The State Treasurer is also responsible for accounting for the investment activities and the safekeeping of assets of the Legislative Retirement System.

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A copy of the full report can be obtained by calling 517.334.8050 or by visiting our Web site at: [www.state.mi.us/audgen/](http://www.state.mi.us/audgen/)



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